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**北京汽车**  
**BAIC MOTOR**

**北京汽車股份有限公司**

**BAIC MOTOR CORPORATION LIMITED\***

*(A joint stock company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 1958)**

## **APPROVAL FOR THE ISSUANCE OF DOMESTIC CORPORATE BONDS BY THE CHINA SECURITIES REGULATORY COMMISSION**

Reference is made to the announcement of BAIC Motor Corporation Limited (the “**Company**”) dated 24 September 2015 (the “**Announcement**”), in relation to the corporate bond issuance in the People’s Republic of China (the “**PRC**”) by the Company with an aggregate principal amount of not exceeding RMB3.0 billion. The board of directors (the “**Board**”) of the Company is pleased to announce that the China Securities Regulatory Commission has approved the application of BAIC Investment Co., Ltd., a wholly-owned subsidiary of the Company, for the issuance of RMB domestic corporate bonds in the PRC up to RMB3.0 billion (the “**Corporate Bonds**”) on 13 November 2015 under Zheng Jian Xu Ke No. [2015] 2607 (the “**Approval**”). The Corporate Bonds will be issued in one or multiple tranches with a term up to five years. The Approval will be valid within 24 month from the date of approval (i.e. 12 November 2015).

Details regarding arrangement for the issuance of the Corporate Bonds will be announced in due course.

By order of the Board  
**BAIC Motor Corporation Limited**  
**Xu Heyi**  
*Chairman*

Beijing, the PRC, 18 November 2015

*As at the date of this announcement, the Board comprises Mr. Xu Heyi, as Chairman of the Board and non-executive Director; Mr. Zhang Xiyong and Mr. Li Zhili, as non-executive Directors; Mr. Li Feng, as executive Director; Mr. Ma Chuanqi, Mr. Qiu Yinfu, Mr. Hubertus Troska, Mr. Bodo Uebber, Ms. Wang Jing and Mr. Yang Shi, as non-executive Directors; and Mr. Fu Yuwu, Mr. Wong Lung Tak Patrick, Mr. Bao Robert Xiaochen, Mr. Zhao Fuquan and Mr. Liu Kaixiang, as independent non-executive Directors.*

\* *For identification purpose only*