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Zijin Mining Group Co., Ltd.*

紫金礦業集團股份有限公司

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock code: 2899)

**Announcement in relation to the Progress of Investment in the Kamo a Copper Mine Project
in the Democratic Republic of the Congo**

Zijin Mining Group Co., Ltd.* (the "Company") entered into an acquisition agreement (the "Agreement") regarding the investment in the Kamo a copper mine in the Democratic Republic of the Congo (the "DR Congo") with Ivanhoe Mines Ltd. ("Ivanhoe") and Crystal River Global Limited ("Crystal River") on 26 May 2015, pursuant to which the Company will acquire 49.5% equity interest in and shareholder's loans of Kamo a Holding Limited as held by Ivanhoe.

The constructive and cordial negotiations between the Company, Ivanhoe and the government of the DR Congo in recent weeks have established an agreed course of action for the project.

As the expiration date of the Agreement will be 6 months following the signing date of the Agreement, the Company and Ivanhoe, together with Crystal River, parties to the Agreement, entered into the Extension and Closing Agreement on 21 November 2015, pursuant to which all parties confirmed that all conditions to completion as stipulated in the Agreement have been either satisfied or waived, and all parties agreed to extend the closing date of the Agreement to 8 December 2015 or earlier.

The Company will make timely disclosure based on the progress of the transaction.

This announcement is made by the Company on a voluntary basis.

Investors and shareholders are advised by the board of directors to exercise caution when dealing in the shares of the Company.

As at the date of this announcement, the Board of Directors of the Company comprises Messrs. Chen Jinghe (Chairman), Wang Jianhua, Qiu Xiaohua, Lan Fusheng, Zou Laichang, Fang Qixue and Lin Hongfu as executive directors, Mister. Li Jian as non-executive director, and Messrs. Lu Shihua, Ding Shida, Qiu Guanzhou, and Sit Hoi Wah, Kenneth as independent non-executive directors.

By Order of the Board of Directors
Zijin Mining Group Co., Ltd.*
Chen Jinghe
Chairman

Fujian, the PRC, 23 November 2015

**The Company's English name is for identification purpose only*