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Vale S.A.

(incorporated in Brazil as a Sociedade por Ações)

(Stock code: 6210 for Common Depositary Receipts)

(Stock code: 6230 for Class A Preferred Depositary Receipts)

Vale informs decrease of relevant shareholding ownership

The following sets out the main text of the announcement published by Vale S.A. on November 23, 2015.

Chief Financial
and
Investor Relations Officer
of
Vale S.A.
Luciano Siani Pires

Hong Kong, November 23, 2015



*Transmitted only to
SEC, NYSE, CVM,
BM&FBOVESPA, AMF,
Euronext Paris and
HKEx*

Vale informs decrease of relevant shareholding ownership

Rio de Janeiro, November 23, 2015 – Vale S.A. (Vale) informs, pursuant to Paragraph 6 of Article 12 of Ruling 358/02 issued by the Brazilian Securities Commission (CVM), as subsequently amended, that Capital Research Global Investors (CRGI), as an independent investment division of Capital Research and Management Company, a company organized and existing under the laws of the United States of America, headquartered at 333, Southern Hope Street, Los Angeles, California 900071, United States of America (“CRMC”), and legally represented in Brazil by J.P. Morgan S.A. Distributor Securities, registered with the CNPJ/MF under no 33.851.205/0001-30, and Citibank DTVM S.A., registered with the CNPJ/MF under no 33.868.597/0001-40, decreased the number of preferred class “A” shares issued by Vale, through transactions on behalf of its clients on stock exchanges.

CRGI owned 204,727,492 preferred shares, corresponding to 10.10% of this type of share and, as a result of these transactions, now manages a total of 201,477,492 preferred shares, representing 9.94% of this type of share.

In addition to the aforementioned share participation, Capital World Investors, also as an independent division of investments at CRMC, administers 10,121,200 preferred shares, corresponding to 0.50% of this type of share, and Capital Group International, Inc., part of the same group as CRGI, as holding companies of overseas investment management companies, manages 126,117,864 preferred shares, corresponding to 6.22% of this type of share.

CRGI also stated that: (i) it is a minority investment that does not alter the control or the administrative structure of Vale; (ii) there is not, at this time, a specific quantity of shares issued by Vale being targeted by CRGI; (iii) there are no other securities or derivatives referenced to such shares held directly or indirectly by CRGI or person or persons attached to it; (iv) there is no agreement or contract regulating the exercise of voting rights or the purchase and sale of securities issued by Vale where CRGI or a related party are involved.

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