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中國高速傳動設備集團有限公司*
China High Speed Transmission Equipment Group Co., Ltd.

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 658)

**CNY650,000,000 8.3% GUARANTEED BONDS DUE 2017 (Bond Stock Code: 85702)
(the “Bonds”)**

TENDER OFFER FOR REPURCHASE OF ANY AND ALL OUTSTANDING BONDS

This announcement is made pursuant to the Inside Information Provisions (as defined under the Listing Rules) under Part XIV of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong) and Rule 13.09 of the Listing Rules.

Reference is made to the announcement of the Company dated 12 November 2015 in relation to the commencement of the Tender Offer (the “**Commencement Announcement**”). Capitalized terms used herein shall have the same meanings as defined in the Commencement Announcement unless otherwise stated.

The Company hereby announces the results of the Tender Offer which commenced on 12 November 2015.

RESULTS

The Tender Offer expired at 5:00p.m. (Central European Time) on Friday, 27 November 2015 (the “**Expiration Deadline**”).

As at the Expiration Deadline, CNY322,370,000 principal amount of the Bonds, representing approximately 54.92% of the CNY587,000,000 total aggregate principal amount of the Bonds outstanding as at such date, had been tendered and not been withdrawn. All Bonds which were validly tendered pursuant to the Tender Offer have been accepted for repurchase by the Company.

It is expected that settlement of the Tender Offer will be on or about 8 December 2015 upon which Bondholders whose Bonds were validly tendered or accepted for repurchase by the Company will receive the Repurchase Price plus the Accrued Interest on such Bonds. After settlement of the Tender Offer, all of the Bonds validly tendered and accepted for repurchases by the Company (the “**Accepted Bonds**”) will be cancelled on or about 8 December 2015. After the cancellation of the Accepted Bonds, the principal amount of Bonds remaining outstanding will be CNY264,630,000.

The Company considers that there will be no material impact on its financial position as a result of the Tender Offer.

SOLE DEALER MANAGER AND SOLE TENDER AGENT

In connection with the Tender Offer, BNP Paribas acted as the sole dealer manager and Syntax GIS Ltd. as the sole tender agent.

Questions and requests for assistance in connection with the Tender Offer shall be directed to BNP Paribas at dl.dcmo_na@asia.bnpparibas.com or +852 2108 5117 (Hong Kong) or +65 6210 3321 (Singapore). Requests by Bondholders for copies of the Tender Offer Memorandum and its related documents shall be directed to Mr. Camilo Vargas of Syntax GIS Ltd. at china@syntax-gis.com or +44 203 709 4187/ 4186/ 4188. The Tender Offer Memorandum and its related documents can also be downloaded from www.syntax-gis.com/chste.

By order of the Board
**China High Speed Transmission
Equipment Group Co., Ltd.**
HU YUEMING
Chairman

Hong Kong, 29 November 2015

As at the date of this announcement, the executive directors of the Company are Mr. Hu Yueming, Mr. Chen Yongdao, Mr. Liao Enrong, Mr. Gou Jianhui, Mr. Wang Zhengbing, Mr. Zhou Zhijin and Mr. Hu Jichun; and the independent non-executive directors are Mr. Jiang Xihe, Mr. Zhu Junsheng, Mr. Chen Shimin and Ms. Jiang Jianhua.

** For identification purposes only*