

ANNOUNCEMENT OF ALLOTMENT RESULTS

SUMMARY

- The Offer Price has been determined at HK\$4.75 per H Share (exclusive of brokerage of 1%, SFC transaction levy of 0.0027% and Hong Kong Stock Exchange trading fee of 0.005%).
- Based on the Offer Price of HK\$4.75 per H Share, the net proceeds from the Global Offering to be received by the Bank, after deduction of the underwriting commissions, the incentive fees and other estimated expenses in connection with the Global Offering and assuming no exercise of the Over-Allotment Option, is estimated to be approximately HK\$4,113 million.
- A total of 1,776 valid applications have been received pursuant to the Hong Kong Public Offering on **WHITE** and **YELLOW** Application Forms and through giving **electronic application instructions** to HKSCC via CCASS and through the **White Form eIPO** Service under the **White Form eIPO** for a total of 36,023,500 Hong Kong Offer Shares, equivalent to approximately 0.36 times of the total number of 99,000,000 Hong Kong Offer Shares initially available for subscription under the Hong Kong Public Offering.
- The final number of Offer Shares under the Hong Kong Public Offering is 36,023,500 Offer Shares, representing approximately 3.64% of the total number of Offer Shares initially available under the Global Offering. The Offer Shares initially offered under the Hong Kong Public Offering which were unsubscribed have been reallocated to the International Offering.
- The Offer Shares initially offered under the International Offering have been moderately over-subscribed. The Joint Global Coordinators have exercised their discretion to reallocate unsubscribed Offer Shares under the Hong Kong Public Offering to the International Offering as described in the section headed “Structure of the Global Offering — The Hong Kong Public Offering” in the Prospectus. A total number of 62,976,500 Offer Shares initially available for subscription under the Hong Kong Public Offering have been reallocated to the International Offering. As a result of such reallocation, the number of H Shares under the International Offering has been increased to 953,976,500 H Shares, representing approximately 96.36% of the total number of Offer Shares in the Global Offering (before any exercise of the Over-allotment Option).

- Pursuant to the Cornerstone Investment Agreements with the Cornerstone Investors, the number of Offer Shares subscribed for by the Cornerstone Investors has now been determined. LRC. Belt and Road Investment Limited (“**LRC. Belt and Road**”) has subscribed for 200,000,000 H Shares, Jinan Binhe New District Constructive Investment Group (“**Binhe New District Constructive Investment**”) has subscribed for 200,000,000 H Shares, Keystone Group LTD. (“**Keystone Group**”) has subscribed for 110,000,000 H Shares, Rizhao Huaheng Materials Trade Co., Ltd. (“**Rizhao Huaheng**”) has subscribed for 100,000,000 H Shares, Ms. Yuan Shuchun (“**Ms. Yuan**”) has subscribed for 38,548,500 H Shares, Mr. Wu Jishan (“**Mr. Wu**”) has subscribed for 30,000,000 H Shares, in all totalling 678,548,500 H Shares representing in aggregate (i) approximately 16.91% of the Bank’s total issued share capital following the completion of the Global Offering; and (ii) approximately 68.54% of the number of Offer Shares under the Global Offering, assuming the Over-Allotment Option is not exercised. Please refer to the section headed “Cornerstone Investors” in the Prospectus for further details relating to the Cornerstone Investors.
- Pursuant to the International Underwriting Agreement, the Bank and the Selling Shareholders have granted the Over-Allotment Option to the International Underwriters, exercisable by the Joint Global Coordinators (on behalf of the International Underwriters) from the date of the International Underwriting Agreement up to (and including) the date which is the thirtieth day from the last day for lodging applications under the Hong Kong Public Offering to require the Bank and the Selling Shareholders to allot and issue or sell up to an aggregate of 148,500,000 additional H Shares at the Offer Price. In the event that the Over-Allotment Option is exercised to cover over-allocations in the International Offering an announcement will be made. There was over-allocation of 148,500,000 H Shares. Such over-allocation may be covered by exercising the Over-allotment Option or by making purchases in the secondary market at prices that do not exceed the Offer Price or through deferred settlement or a combination of these means. In the event that the Over-allotment Option is exercised, an announcement will be made. As of the date of this announcement, the Over-Allotment Option has not been exercised.
- The Offer Price, the level of indications of interest in the International Offering, the level of applications in the Hong Kong Public Offering and the basis of allocation of the Hong Kong Offer Shares will be published on Wednesday, 2 December 2015 in the South China Morning Post (in English) and the Hong Kong Economic Times (in Chinese).

In relation to the Hong Kong Public Offering, the Bank announces that the results of allocations which will include the Hong Kong identity card/passport/Hong Kong business registration numbers of successful applicants (where supplied) under the Hong Kong Public Offering will be made available at the times and dates and in the manner specified below:

- in the announcement posted on the Bank’s website at www.qdccb.com and on the website of the Hong Kong Stock Exchange at www.hkexnews.hk on Wednesday, 2 December 2015;

- from the designated results of allocations website at www.iporeresults.com.hk on a 24-hour basis from 8:00 a.m. on Wednesday, 2 December 2015 to 12:00 midnight on Tuesday, 8 December 2015. The user will be required to key in the Hong Kong identity card/passport/Hong Kong business registration number provided in his/her/ its application to search for his/her/its own allocation result;
 - by telephone enquiry line by calling +852 2862 8669 between 9:00 a.m. and 10:00 p.m. from Wednesday, 2 December 2015 to Saturday, 5 December 2015; and
 - in the special allocation results booklets which will be available for inspection during opening hours from Wednesday, 2 December 2015 to Friday, 4 December 2015 at all the receiving bank branches and sub-branches at the addresses set out in the paragraph headed “Results of Allocations” in this announcement.
- Applicants who apply for 1,000,000 or more Hong Kong Offer Shares using **White Form eIPO** or using **WHITE** Application Forms and have provided all information required may collect their H Share certificates (if any) and/or refund cheques (if any) in person from Computershare Hong Kong Investor Services Limited, at Shops 1712–1716, 17th Floor, Hopewell Centre, 183 Queen’s Road East, Wanchai, Hong Kong between 9:00 a.m. and 1:00 p.m. on Wednesday, 2 December 2015.
 - H Share certificates (if any) for Hong Kong Offer Shares allotted to applicants using **WHITE** Application Forms or **White Form eIPO** which are either not available for personal collection, or which are so available but are not collected in person, are expected to be dispatched by ordinary post to those entitled at their own risk on Wednesday, 2 December 2015.
 - H Share certificates (if any) for Hong Kong Offer Shares allotted to applicants using **YELLOW** Application Forms and those who applied by giving **electronic application instructions** to HKSCC via CCASS are expected to be deposited into CCASS for credit to their CCASS Investor Participant stock accounts or the stock accounts of their designated CCASS Participants on Wednesday, 2 December 2015.
 - Applicants who have applied for 1,000,000 Hong Kong Offer Shares or more using **YELLOW** Application Forms and have provided all information required may collect refund cheques (if any) in person from Computershare Hong Kong Investor Services Limited, at Shops 1712–1716, 17th Floor, Hopewell Centre, 183 Queen’s Road East, Wanchai, Hong Kong between 9:00 a.m. and 1:00 p.m. on Wednesday, 2 December 2015.
 - Refund cheques for wholly or partially unsuccessful applicants using **WHITE** or **YELLOW** Application Forms which are either not available for personal collection or which are so available but are not collected in person, will be dispatched by ordinary post to those entitled at their own risk on Wednesday, 2 December 2015.

- For applicants who have paid the application monies from a single bank account using **White Form eIPO**, e-Refund payment instructions (if any) are expected to be dispatched to the application payment account on Wednesday, 2 December 2015. For applicants who have paid the application monies from multi-bank accounts using **White Form eIPO**, refund cheques (if any) are expected to be dispatched by ordinary post at their own risk on or before Wednesday, 2 December 2015.
- Refund monies for applicants applying by giving **electronic application instructions** to HKSCC via CCASS are expected to be credited to the relevant applicants' designated bank account or the designated bank account of their broker or custodian on Wednesday, 2 December 2015.
- H Share certificates will only become valid certificates of title at 8:00 a.m. on Thursday, 3 December 2015, provided that the Global Offering has become unconditional in all respects and the right of termination as described in the section entitled "Underwriting — Underwriting Arrangements and Expenses — Hong Kong Public Offering — Grounds for Termination" in the Prospectus has not been exercised.
- Dealings in the H Shares on the Hong Kong Stock Exchange are expected to commence at 9:00 a.m. on Thursday, 3 December 2015. The H Shares will be traded in board lots of 500 H Shares each. The stock code of the H Shares is 3866.

APPLICATIONS AND INDICATIONS OF INTEREST RECEIVED

The Offer Price has been determined at HK\$4.75 per H Share (exclusive of brokerage of 1%, SFC transaction levy of 0.0027% and Hong Kong Stock Exchange trading fee of 0.005%). Based on the Offer Price of HK\$4.75 per H Share, the net proceeds from the Global Offering to be received by the Bank, after deduction of the underwriting commissions, the incentive fees and other estimated expenses in connection with the Global Offering and assuming no exercise of the Over-Allotment Option, is estimated to be approximately HK\$4,113 million. Please refer to the section headed "Future Plans and Use of Proceeds — Use of Proceeds" in the Prospectus for further details in respect of the Bank's use of proceeds from the Global Offering.

The Directors announce that at the close of the application lists at 12:00 noon on Wednesday, 25 November 2015, a total of 1,776 valid applications (including applications on **WHITE** and **YELLOW** Application Forms and through giving **electronic application instructions** to HKSCC via CCASS and through the **White Form eIPO**) have been received pursuant to the Hong Kong Public Offering for a total of 36,023,500 Hong Kong Offer Shares, equivalent to approximately 0.36 times the total number of 99,000,000 Hong Kong Offer Shares initially available under the Hong Kong Public Offering. The Joint Global Coordinators have exercised their discretion to reallocate unsubscribed Offer Shares under the Hong Kong Public Offering to the International Offering as described in the section headed "Structure of the Global Offering — The Hong Kong Public Offering" in the Prospectus. A total number of 62,976,500 Offer Shares initially available for subscription under the Hong Kong Public Offering have been reallocated to the International Offering.

Of the 1,776 valid applications on **WHITE** and **YELLOW** Application Forms or to the designated **White Form eIPO** Service Provider through **White Form eIPO** website (www.eipo.com.hk) and by **electronic application instructions** given to HKSCC via CCASS for a total of 36,023,500 Hong Kong Offer Shares, a total of 1,772 applications in respect of a total of 23,023,500 Hong Kong Offer Shares were for Hong Kong Offer Shares with an aggregate subscription amount based on the maximum offer price of HK\$5.21 per Offer Share (excluding brokerage of 1%, SFC transaction levy of 0.0027% and Hong Kong Stock Exchange trading fee of 0.005%) of HK\$5 million or less (representing approximately 0.47 times the 49,500,000 Hong Kong Offer Shares initially comprised in pool A), and a total of 4 applications in respect of a total of 13,000,000 Hong Kong Offer Shares were for Hong Kong Offer Shares with an aggregate subscription amount based on the maximum offer price of HK\$5.21 per Offer Share (excluding brokerage of 1%, SFC transaction levy of 0.0027% and Hong Kong Stock Exchange trading fee of 0.005%) of more than HK\$5 million (representing approximately 0.26 times the 49,500,000 Hong Kong Offer Shares initially comprised in pool B). Applications not completed in accordance with the instructions set out in the Application Forms have been rejected. 2 multiple applications or suspected multiple applications have been identified and rejected. 1 application has been rejected due to bounced cheques. 1 application has been rejected due to invalid application. No application for more than 50% of the Hong Kong Offer Shares initially available under the Hong Kong Public Offering (i.e. more than 49,500,000 H Shares) has been identified. The Offer Shares offered in the Hong Kong Public Offering were conditionally allocated on the basis set out in the paragraph headed “Basis of Allotment under the Hong Kong Public Offering” below.

INTERNATIONAL OFFERING

The Offer Shares initially offered under the Hong Kong Public Offering were under-subscribed and such unsubscribed Offer Shares have been reallocated to the International Offering.

The Offer Shares initially offered under the International Offering have been moderately over-subscribed. A total number of 62,976,500 Offer Shares initially available for subscription under the Hong Kong Public Offering have been reallocated to the International Offering. As a result of such reallocation, the number of H Shares under the International Offering has been increased to 953,976,500 Offer Shares, representing approximately 96.36% of the total number of Offer Shares initially available under the Global Offering (before any exercise of the Over-allotment Option), whereas the number of Offer Shares under the Hong Kong Public Offering is 36,023,500 H Shares, representing approximately 3.64% of the total number of Offer Shares in the Global Offering (before any exercise of the Over-allotment Option).

Based on the Offer Price of HK\$4.75 per Offer Share and pursuant to the cornerstone investment agreements with the Cornerstone Investors as disclosed in the section headed “Cornerstone Investors” in the Prospectus, the number of Offer Shares subscribed for by the Cornerstone Investors has now been determined as set out below:

	Number of H Shares subscribed	Approximate percentage of the Offer Shares*	Approximate percentage of the total issued share capital following the completion of the Global Offering*
LRC. Belt and Road Binhe New District Constructive Investment	200,000,000	20.20%	4.99%
Keystone Group	200,000,000	20.20%	4.99%
Rizhao Huaheng	110,000,000	11.11%	2.74%
Ms. Yuan	100,000,000	10.10%	2.49%
Mr. Wu	38,548,500	3.90%	0.95%
	30,000,000	3.03%	0.75%
Total	<u>678,548,500</u>	<u>68.54%</u>	<u>16.91%</u>

* Assuming that the Over-allotment Option is not exercised.

The final number of Offer Shares under the International Offering is 953,976,500 H Shares (subject to the Over-Allotment Option).

The number of Offer Shares allocated to placees under the International Offering includes an over-allocation of 148,500,000 H Shares. The settlement of such over-allocation will be effected by exercising the Over-Allotment Option, which will be exercisable by the Joint Global Coordinators, or by market purchases in the secondary market at prices that do not exceed the Offer Price or through deferred settlement or a combination of these means.

The Bank has granted to the International Underwriters the Over-Allotment Option exercisable by the Joint Global Coordinators from the date of the International Underwriting Agreement up to (and including) the date which is the thirtieth day from the last day for lodging applications under the Hong Kong Public Offering (Friday, 25 December 2015) to require the Bank and the Selling Shareholders to allot and issue or sell up to an aggregate of 148,500,000 additional H Shares representing approximately 15% of the initial Offer Shares under the Global Offering at the Offer Price to cover over-allocations in the International Offering. The Over-Allotment Option has not yet been exercised. If the Over-Allotment Option is exercised, an announcement will be made.

The International Offering is in compliance with the Placing Guidelines under Appendix 6 of the Listing Rules. No Offer Shares placed by or through the Joint Global Coordinators and the Underwriters under the Global Offering have been placed with any core connected person (as such term is defined in the Listing Rules) of the Bank or, persons set out in paragraphs 5(1) and 5(2) of the Placing Guidelines, whether in their own names or through nominees. The Directors confirm that no placee will, individually, be placed more than 10% of the enlarged issued share capital of the Bank immediately after the Global Offering (before any exercise of the Over-allotment Option). The Directors confirm that (a) there will not be any new substantial shareholder (as defined in the Listing Rules) of the Bank immediately after the Global Offering, (b) there will be at least 300 Shareholders and the number of H Shares in public hands will satisfy the minimum percentage prescribed by rule 8.08 of the Listing Rules and, (c) the three largest public shareholders of the Bank do not hold more than 50% of the shares in public hands at the time of Listing in compliance with rules 8.08(3) and 8.24 of the Listing Rules.