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International Housewares Retail Company Limited

國際家居零售有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1373)

PROFIT WARNING

This announcement is made by International Housewares Retail Company Limited (the "Company", together with its subsidiaries, the "Group") pursuant to the Inside Information Provisions (as defined under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules")) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and Rule 13.09 of the Listing Rules.

The board (the "Board") of directors (the "Directors") of the Company wishes to inform the shareholders of the Company (the "Shareholders") and potential investors that, based on the preliminary review on the Group's unaudited consolidated management accounts for the six months ended 31 October 2015, the Board expects that the Group will record a decrease of a range from 45% to 55% in profit attributable to equity holders of the Company as compared to the corresponding period last year. Such decrease is mainly as a result of increasing operating cost over the Group, the weak consumer sentiment in Singapore and Malaysia and the exchange loss arising from depreciation of Renminbi deposit.

The Company is in the process of finalizing the interim results for the six months ended 31 October 2015. The information contained in this announcement is only a preliminary assessment by the management of the Company based on the latest management accounts of the Group currently available. The information contained in this announcement has not been audited or reviewed by the Company's auditor. Details of the interim results of the Company for the six months ended 31 October 2015 will be announced on 18 December 2015.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board of
International Housewares Retail Company Limited
LAU Pak Fai Peter
Chairman and Executive Director

Hong Kong, 9 December 2015.

As at the date of this announcement, the executive directors are Mr. LAU Pak Fai Peter, Ms. NGAI Lai Ha and Mr. CHENG Sing Yuk, the non-executive director is Mr. YEUNG Yiu Keung, and the independent non-executive directors are Mr. MANG Wing Ming Rene, Mr. LAU Wai Pun, Raymond and Mr. YEE Boon Yip.