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**Vale S.A.**

*(incorporated in Brazil as a Sociedade por Ações)*

(Stock code: 6210 for Common Depositary Receipts)

(Stock code: 6230 for Class A Preferred Depositary Receipts)

**Vale informs increase of relevant shareholding ownership**

The following sets out the main text of the announcement published by Vale S.A. on December 11, 2015.

Chief Financial  
and  
Investor Relations Officer  
of  
**Vale S.A.**  
Luciano Siani Pires

Hong Kong, December 11, 2015



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## **Vale informs increase of relevant shareholding ownership**

Rio de Janeiro, December 11, 2015 – Vale S.A. (Vale) informs, pursuant to Paragraph 6 of Article 12 of Ruling 358/02 issued by the Brazilian Securities Commission (CVM), as subsequently amended, that Capital Research Global Investors (CRGI), as an independent investment division of Capital Research and Management Company, a company organized and existing under the laws of the United States of America, headquartered at 333, South Hope Street, Los Angeles, California 900071, United States of America (“CRMC”), and legally represented in Brazil by J.P. Morgan S.A. Distributor Securities, registered with the CNPJ/MF under no 33.851.205/0001-30, and Citibank DTVM S.A., registered with the CNPJ/MF under no 33.868.597/0001-40, increased the number of preferred class “A” shares issued by Vale, through transactions on behalf of its clients on stock exchanges.

CRGI owned 202,483,032 preferred shares, corresponding to 9.99% of this type of share and, as a result of these transactions, now manages a total of 205,483,032 preferred shares, representing 10.14% of this type of share.

In addition to the aforementioned share participation, Capital World Investors, also as an independent division of investments at CRMC, administers 8,918,800 preferred shares, corresponding to 0.44% of this type of share, and Capital Group International, Inc., part of the same group as CRGI, as holding companies of overseas investment management companies, manages 134,924,401 preferred shares, corresponding to 6.66% of this type of share.

CRGI also stated that: (i) it is a minority investment that does not alter the control or the administrative structure of Vale; (ii) there is not, at this time, a specific quantity of shares issued by Vale being targeted by CRGI; (iii) there are no other securities or derivatives referenced to such shares held directly or indirectly by CRGI or person or persons attached to it; (iv) there is no agreement or contract regulating the exercise of voting rights or the purchase and sale of securities issued by Vale where CRGI or a related party are involved.

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