

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement

吉林奇峰化纖股份有限公司
JILIN QIFENG CHEMICAL FIBER CO., LTD.*

(a joint stock company incorporated in the People's Republic of China with limited liability)
(Stock Code: 549)

CLARIFICATION ANNOUNCEMENT

Reference is made to the circular dated 27 November 2015 of Jilin Qifeng Chemical Fiber Co., Ltd (the “**Circular**”) and the proxy form for use at the Domestic and Non-H Foreign Share Class Meeting, the proxy form for use at the EGM and the proxy form for use at the H Share Class Meeting (collectively, the “**Proxy Forms**”) enclosed thereto. Unless otherwise specified, capitalised terms used in this announcement shall have the same meaning as those defined in the Circular.

The Board wishes to clarify the followings:

1. in the definition of “Specific Mandate” in the Circular, 600,000,000 Placing Shares should represent not more than approximately 230.88% and 69.26% of the total issued H Shares and the total issued Shares of the Company, respectively, as at the Latest Practicable Date, at any time during the period specified in the relevant resolution(s) set out in the notices of the EGM and the Class Meetings, instead of “69.26% and 40.92%” as mentioned in the Circular; and
2. the “circular” referred to in the Proxy Forms should be the circular of the Company dated 27 November 2015 instead of dated “28 October 2015”.

Copies of the Proxy Forms which have been despatched with the Circular for the purposes of the EGM, the H Share Class Meeting and the Domestic and Non-H Foreign Share Class Meeting will remain valid for each of these meetings.

By order of the Board
Jilin Qifeng Chemical Fiber Co., Ltd.*
Song Dewu
Chairman

Jilin City, Jilin Province, the PRC
11 December 2015

** for identification purpose only*

As at the date of this announcement, the executive Directors are Mr. Song Dewu, Mr. Yang Xuefeng and Mr. Pan Xianfeng, the non-executive Directors are Ms. Pang Suet Mui, Mr. Wu Song, Mr. Jiang Junzhou, and Mr. Ma Jun, and the independent non-executive Directors are Mr. Li Yanxi, Mr. Jin Jie, Mr. Lv Xiaobo, and Ms. Zhu Ping.