

SUBSTANTIAL SHAREHOLDERS

As of the Latest Practicable Date, the following persons directly or indirectly controlled, or were entitled to exercise the control of 5% or more of our Domestic Shares/Unlisted Foreign Shares in issue:

Name of Shareholder	Class of Shares held	Number of Shares held	Nature of interest	Approximate percentage of shareholding in the total share capital of the Company
TBEA	Domestic Shares	628,926,449	Beneficial interest	71.65%
Xinjiang Tebian	Domestic Shares	57,826,308	Beneficial interest	6.59%
L.R. Capital Growth I	Unlisted Foreign Shares	73,099,415	Beneficial interest	8.33%
CM International	Unlisted Foreign Shares	43,859,649	Beneficial interest	5.00%
Mr. Zhang Xin ⁽ⁱ⁾	Domestic Shares	57,826,308	Interest of controlled corporation	6.59%
Mr. Chen Weilin ⁽ⁱⁱ⁾	Domestic Shares	57,826,308	Interest of controlled corporation	6.59%

(i) Mr. Zhang Xin, the director of Xinjiang Tebian, holds 40.08% of the equity interest of Xinjiang Tebian, which directly holds 6.59% interest of our Company. Accordingly, under SFO, Mr. Zhang Xin is deemed to be interested in the 57,826,308 Domestic Shares held by Xinjiang Tebian.

(ii) Mr. Chen Weilin, the director of Xinjiang Tebian, holds 33.61% of the equity interest of Xinjiang Tebian, which directly holds 6.59% interest of our Company. Accordingly, under SFO, Mr. Chen Weilin is deemed to be interested in the 57,826,308 Domestic Shares held by Xinjiang Tebian.

Immediately following the completion of the Global Offering (and assuming the Over-allotment Option is not exercised), our share capital will comprise 731,529,532 Domestic Shares and 292,698,830 H Shares, representing approximately 71.42% and 28.58% of our total share capital, respectively.

The following table sets out the shareholdings of our Substantial Shareholders (as defined under Part XV of the SFO) immediately following the completion of the Global Offering (assuming Over-allotment Option is not exercised):

Name of Shareholder	Class of Shares to be held after the Global Offering	Number of Shares to be held after the Global Offering	Nature of interest	Approximate percentage of shareholding in the relevant class of Shares after the Global Offering	Approximate percentage of shareholding in the total share capital of the Company after the Global Offering
TBEA	Domestic Shares	628,926,449	Beneficial interest	85.97%	61.40%
Xinjiang Tebian	Domestic Shares	57,826,308	Beneficial interest	7.90%	5.65%
L.R. Capital Growth I	H Shares	73,099,415	Beneficial interest	24.97%	7.14%
CM International	H Shares	43,859,649	Beneficial interest	14.98%	4.28%
GF Energy	H Shares	29,239,766	Beneficial interest	9.99%	2.85%
Mr. Zhang Xin ⁽ⁱ⁾	Domestic Shares	57,826,308	Interest of controlled corporation	7.90%	5.65%
Mr. Chen Weilin ⁽ⁱⁱ⁾	Domestic Shares	57,826,308	Interest of controlled corporation	7.90%	5.65%
Keystone Group LTD. ⁽ⁱⁱⁱ⁾	H shares	25,718,800	Beneficial interest	8.79%	2.51%
Ms. Ouyang Xinxiang (歐陽新香) ^(iv)	H shares	25,718,800	Interest of controlled corporation	8.79%	2.51%
LRC. Belt and Road Investment Limited ^(v)	H shares	25,718,800	Beneficial interest	8.79%	2.51%

SUBSTANTIAL SHAREHOLDERS

Name of Shareholder	Class of Shares to be held after the Global Offering	Number of Shares to be held after the Global Offering	Nature of interest	Approximate percentage of shareholding in the relevant class of Shares after the Global Offering	Approximate percentage of shareholding in the total share capital of the Company after the Global Offering
Strategic Global Investment Corporation Limited ^(vi)	H shares	25,718,800	Interest of controlled corporation	8.79%	2.51%
Union Sky Holding Group Limited ^(vii)	H shares	17,146,000	Beneficial interest	5.86%	1.67%
Mr. Shi Yuzhu (史玉柱) ^(viii)	H shares	17,146,000	Interest of controlled corporation	5.86%	1.67%

Notes:

- (i) Mr. Zhang Xin, the director of Xinjiang Tebian, holds 40.08% of the equity interest of Xinjiang Tebian, which directly holds 5.65% interest of our Company. Accordingly, under SFO, Mr. Zhang Xin is deemed to be interested in the 57,826,308 Domestic Shares held by Xinjiang Tebian.
- (ii) Mr. Chen Weilin, the director of Xinjiang Tebian, holds 33.61% of the equity interest of Xinjiang Tebian, which directly holds 5.65% interest of our Company. Accordingly, under SFO, Mr. Chen Weilin is deemed to be interested in the 57,826,308 Domestic Shares held by Xinjiang Tebian.
- (iii) The number of H Shares and percentage of shareholding of Keystone Group LTD. are calculated based on the Offer Price of HK\$9.04 (being the mid-point of the Offer Price range set out in this prospectus).
- (iv) Keystone Group LTD. is 100% owned by Ms. Ouyang Xinxiang. Therefore, Ms. Ouyang Xinxiang is deemed or taken to be interested in all our Shares held by Keystone Group LTD. for the purpose of the SFO.
- (v) The number of H Shares and percentage of shareholding of LRC. Belt and Road Investment Limited are calculated based on the Offer Price of HK\$9.04 (being the mid-point of the Offer Price range set out in this prospectus).
- (vi) Chan Mei Ching and Chan Min Chi hold 47% and 51% equity interest in Strategic Global Investment Corporation Limited, respectively. Strategic Global Investment Corporation Limited holds 99% equity interest in LRC. Belt and Road Investment Limited. Therefore, each of Chan Mei Ching, Chan Min Chi and Strategic Global Investment Corporation Limited is deemed or taken to be interested in all our Shares held by LRC. Belt and Road Investment Limited for the purpose of the SFO.
- (vii) The number of H Shares and percentage of shareholding of Union Sky Holding Group Limited are calculated based on the Offer Price of HK\$9.04 (being the mid-point of the Offer Price range set out in this prospectus).
- (viii) Union Sky Holding Group Limited is 100% owned by Mr. Shi Yuzhu. Therefore, Mr. Shi Yuzhu is deemed or taken to be interested in all our Shares held by Union Sky Holding Group Limited for the purpose of the SFO.

The following table sets out the shareholdings of our Substantial Shareholders (as defined under Part XV of the SFO) immediately following the completion of the Global Offering (assuming Over-allotment Option is exercised in full):

Name of Shareholder	Class of Shares to be held after the Global Offering	Number of Shares to be held after the Global Offering	Nature of interest	Approximate percentage of shareholding in the relevant class of Shares after the Global Offering	Approximate percentage of shareholding in the total share capital of the Company after the Global Offering
TBEA	Domestic Shares	628,926,449	Beneficial interest	85.97%	60.12%
Xinjiang Tebian	Domestic Shares	57,826,308	Beneficial interest	7.90%	5.53%
L.R. Capital Growth I	H Shares	73,099,415	Beneficial interest	23.23%	6.99%
CM International	H Shares	43,859,649	Beneficial interest	13.94%	4.19%
GF Energy	H Shares	29,239,766	Beneficial interest	9.29%	2.79%
Mr. Zhang Xin ⁽ⁱ⁾	Domestic Shares	57,826,308	Interest of controlled corporation	7.90%	5.53%
Mr. Chen Weilin ⁽ⁱⁱ⁾	Domestic Shares	57,826,308	Interest of controlled corporation	7.90%	5.53%
Keystone Group LTD. ⁽ⁱⁱⁱ⁾	H shares	25,718,800	Beneficial interest	8.17%	2.46%

SUBSTANTIAL SHAREHOLDERS

Name of Shareholder	Class of Shares to be held after the Global Offering	Number of Shares to be held after the Global Offering	Nature of interest	Approximate percentage of shareholding in the relevant class of Shares after the Global Offering	Approximate percentage of shareholding in the total share capital of the Company after the Global Offering
Ms. Ouyang Xinxiang (歐陽新香) ^(iv)	H shares	25,718,800	Interest of controlled corporation	8.17%	2.46%
LRC. Belt and Road Investment Limited ^(v)	H shares	25,718,800	Beneficial interest	8.17%	2.46%
Strategic Global Investment Corporation Limited ^(vi)	H shares	25,718,800	Interest of controlled corporation	8.17%	2.46%
Union Sky Holding Group Limited ^(vii) . . .	H shares	17,146,000	Beneficial interest	5.45%	1.64%
Mr. Shi Yuzhu (史玉柱) ^(viii)	H shares	17,146,000	Interest of controlled corporation	5.45%	1.64%

- (i) Mr. Zhang Xin, the director of Xinjiang Tebian, holds 40.08% of the equity interest of Xinjiang Tebian, which directly holds 5.53% interest of our Company. Accordingly, under SFO, Mr. Zhang Xin is deemed to be interested in the 57,826,308 Domestic Shares held by Xinjiang Tebian.
- (ii) Mr. Chen Weilin, the director of Xinjiang Tebian, holds 33.61% of the equity interest of Xinjiang Tebian, which directly holds 5.53% interest of our Company. Accordingly, under SFO, Mr. Chen Weilin is deemed to be interested in the 57,826,308 Domestic Shares held by Xinjiang Tebian.
- (iii) The number of H Shares and percentage of shareholding of Keystone Group LTD. are calculated based on the Offer Price of HK\$9.04 (being the mid-point of the Offer Price range set out in this prospectus).
- (iv) Keystone Group LTD. is 100% owned by Ms. Ouyang Xinxiang. Therefore, Ms. Ouyang Xinxiang is deemed or taken to be interested in all our Shares held by Keystone Group LTD. for the purpose of the SFO.
- (v) The number of H Shares and percentage of shareholding of LRC. Belt and Road Investment Limited are calculated based on the Offer Price of HK\$9.04 (being the mid-point of the Offer Price range set out in this prospectus).
- (vi) Chan Mei Ching and Chan Min Chi hold 47% and 51% equity interest in Strategic Global Investment Corporation Limited, respectively. Strategic Global Investment Corporation Limited holds 99% equity interest in LRC. Belt and Road Investment Limited. Therefore, each of Chan Mei Ching, Chan Min Chi and Strategic Global Investment Corporation Limited is deemed or taken to be interested in all our Shares held by LRC. Belt and Road Investment Limited for the purpose of the SFO.
- (vii) The number of H Shares and percentage of shareholding of Union Sky Holding Group Limited are calculated based on the Offer Price of HK\$9.04 (being the mid-point of the Offer Price range set out in this prospectus).
- (viii) Union Sky Holding Group Limited is 100% owned by Mr. Shi Yuzhu. Therefore, Mr. Shi Yuzhu is deemed or taken to be interested in all our Shares held by Union Sky Holding Group Limited for the purpose of the SFO.

Save as disclosed herein, our Directors are not aware of any person who will, immediately following the Global Offering, have an interest or short position in Shares or underlying shares of our Company, which would be required to be disclosed to our Company and the Hong Kong Stock Exchange under the provisions of Divisions 2 and 3 of Part XV of the SFO, or directly or indirectly, be interested in 5% or more of the nominal value of any class of share capital carrying rights to vote in all circumstances at general meeting of our Company. We are not aware of any arrangement, which may result in any change of control in our Company at any subsequent date.