
FUTURE PLANS AND USE OF PROCEEDS

FUTURES PLANS

See the section headed “*Business—Our Strategies*” in this prospectus for a detailed discussion of our future plans.

USE OF PROCEEDS

Assuming an Offer Price of HK\$9.04 per H Share (being the mid-point of the stated range of the Offer Price of between HK\$8.80 and HK\$9.28 per H Share), we estimate that we will receive net proceeds of approximately HK\$1,239.4 million from the Global Offering after deducting the underwriting commissions and fees and other estimated expenses in connection with the Global Offering and assuming that the Over-allotment Option is not exercised. In line with our strategies, we intend to use our proceeds from the Global Offering for the purposes and in the amounts set out below:

- Approximately 65%, or HK\$805.6 million, will be used for the construction and operations of our BOO projects. For details of these power projects, see disclosure in relation to our BOO projects in “*Business – Our Products and Services—Engineering and Construction Contracting—Our Pipeline BT and BOO Projects.*”
- Approximately 20%, or HK\$247.9 million, will be used to repay part of our long-term bank loans, including, (i) a loan from Industrial Bank Co., Ltd. at 1.1 times of the prevailing PBOC interest rate, with an outstanding principal amount of RMB50.0 million, which is due on May 10, 2016, and (ii) loans from each of China Development Bank and Bank of China, both benchmarking the prevailing PBOC interest rate and are due on May 16, 2016, with an aggregate outstanding principal amount of RMB250.0 million.
- Approximately 5%, or HK\$62.0 million, will be used for investing in research and development activities and purchasing or upgrading IT systems.
- Approximately 10%, or HK\$123.9 million, will be used for working capital and other general corporate uses.

If the Offer Price is fixed at HK\$9.28 per H Share, being the high-end of the Offer Price range stated in this prospectus and assuming that the Over-allotment Option is not exercised, the net proceeds will be increased by approximately HK\$34.10 million. If the Offer Price is fixed at HK\$8.80 per H Share, being the low-end of the Offer Price range stated in this prospectus and assuming that the Over-allotment Option is not exercised, the net proceeds will be reduced by approximately HK\$34.10 million. To the extent our net proceeds are either more or less than expected, we will adjust our allocation of the net proceeds for the above purposes accordingly on a pro rata basis.

In the event the Over-allotment Option is exercised in full and assuming an Offer Price of HK\$9.04 per Offer Share (being the mid-point of the Offer Price range stated in this prospectus), we will receive additional net proceeds of approximately HK\$192.7 million. Assuming the Over-allotment Option is exercised in full, (i) our net proceeds will be increased to approximately HK\$1,471.3 million in the event that the Offer Price is fixed at HK\$9.28 per Offer Share (being the high end of the Offer Price range stated in this prospectus); and (ii) our net proceeds will be decreased to approximately HK\$1,392.8 million in the event that the Offer Price is fixed at HK\$8.80 per Offer Share (being the low end of the Offer Price range stated in this prospectus).

Additional net proceeds received due to the exercise of any Over-allotment Option will be used for the above purposes accordingly on a pro rata basis in the event that the Over-allotment Option is exercised.

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If any part of our development plan does not proceed as planned for reasons such as changes in government policies that would render the development of any of our projects not viable, or the occurrence of force majeure events, our Directors will carefully evaluate the situation and may reallocate the net proceeds from the Global Offering.

To the extent that the net proceeds of the Global Offering are not immediately used for the purposes described above and to the extent permitted by the relevant laws and regulations, our Directors currently intend that such proceeds will be placed in short-term interest-bearing instruments, such as liquid fixed-income securities, bank deposits or money market instruments with licensed banks or financial institutions in Hong Kong or PRC.

We will issue an appropriate announcement if there is any material change to the above proposed use of proceeds.