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NOTICE OF LISTING ON
THE STOCK EXCHANGE OF HONG KONG LIMITED

THE MINISTRY OF FINANCE OF THE PEOPLE'S REPUBLIC OF CHINA
(THE "MINISTRY OF FINANCE")
RMB2,000,000,000 3.45% TWO-YEAR RMB BONDS DUE 2017 (STOCK CODE: 86636)
(the "BONDS")

Hong Kong, 18 December 2015

Confirmation has been obtained from The Stock Exchange of Hong Kong Limited for the listing of and permission to deal in the Bonds, as described in the Selling Manual dated 27 November 2015. The listing of the Bonds is expected to become effective on 21 December 2015.

Bank of Communications Co., Ltd. Hong Kong Branch
as Fiscal Agent and Listing Agent

Bank of China (Hong Kong) Limited, The Hongkong and Shanghai Banking Corporation Limited, Standard Chartered Bank (Hong Kong) Limited, Agricultural Bank of China Limited Hong Kong Branch, Industrial and Commercial Bank of China (Asia) Limited and China Construction Bank (Asia) Corporation Limited
as Listing Agents