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iShares Asia Trust (the “Trust”)

(A Hong Kong umbrella unit trust authorised under Section 104 of the Securities and Futures Ordinance (Cap. 571) of the laws of Hong Kong)

iShares MSCI Asia APEX Mid Cap Index ETF
(Stock Code: 3032) (the “APEX Mid Cap ETF”)

iShares MSCI Asia APEX Small Cap Index ETF
(Stock Code: 3004) (the “APEX Small Cap ETF”)

(each of the APEX Mid Cap ETF and APEX Small Cap ETF also referred to as a “Sub-Fund”, and together the “Sub-Funds”)

ANNOUNCEMENT AND NOTICE OF TERMINATION, VOLUNTARY DEAUTHORISATION AND DELISTING

The termination of the Sub-Funds and the deauthorisation of the Sub-Funds became effective on 18 December 2015. The delisting of the Sub-Funds from the SEHK also became effective from 9:00 a.m. on 18 December 2015.

Reference is made to the Announcement and Notice dated 18 September 2015 and entitled “*Announcement and Notice of the Proposed Cessation of Trading, Termination, Voluntary Deauthorisation and Delisting and Waiver from Strict Compliance of Certain Provisions of the Code*” (the “**First Announcement**”) and the Announcement dated 4 December 2015 and entitled “*Final Distribution Announcement*” (the “**Final Distribution Announcement**”) both issued by BlackRock Asset Management North Asia Limited (the “**Manager**”), the manager of the Trust and the Sub-Funds. Capitalised terms not defined in this Announcement shall have the same meanings as defined in the First Announcement.

The purpose of this Announcement and Notice is to inform the investors that the Trustee and the Manager formed an opinion on 17 December 2015 that the Sub-Funds have no outstanding contingent or actual liabilities or assets. The termination process of the Sub-Funds has also been completed.

Furthermore, the SFC has approved the deauthorisation of the Sub-Funds (the “**Deauthorisation**”) and the SEHK has approved the delisting of the Sub-Funds from the SEHK (the “**Delisting**”). The Deauthorisation became effective on the 18 December 2015 (the “**Termination Date**”) and the Delisting also became effective from 9:00 a.m. on the Termination Date.

Investors who are in doubt about the contents of this Announcement and Notice should contact their independent financial intermediaries or professional advisers to seek their professional advice, or direct their queries to the Manager at (852) 3903 2823 during office hours (except Hong Kong statutory holidays) or by email: iSharesAsiaEnquiry@blackrock.com.

The Manager accepts full responsibility for the accuracy of the information contained in this Announcement and Notice, and confirms, having made all reasonable enquiries, that to the best of its knowledge and belief, there are no other facts the omission of which would make any statement misleading.

BlackRock Asset Management North Asia Limited
as Manager of the Trust and the Sub-Funds
18 December 2015