迪诺斯
Denox Environment

DENOX ENVIRONMENTAL & TECHNOLOGY HOLDINGS LIMITED
迪諾斯環保科技控股有限公司
(incorporated in the Cayman Islands with limited liability)
(Stock Code: 1452)

PROFIT WARNING

This announcement is made by Denox Environmental & Technology Holdings Limited (the "**Company**", together with its subsidiaries, the "**Group**") pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions (as defined in the Listing Rules) of Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong) (the "**SFO**").

The board of directors of the Company (the "**Board**") wishes to inform the shareholders of the Company (the "**Shareholders**") and potential investors that, based on the preliminary review of the latest unaudited consolidated management accounts of the Group for the eleven months ended 30 November 2015 and the information currently available to the Group, it is expected that the Group will record a significant decrease in its net profit for the year ending 31 December 2015 as compared with the year ended 31 December 2014 which is primarily attributable to (a) a drop in the average selling price of plate-type DeNOx catalysts per m3 in China since December 2014 due to increased market competition; and (b) the decrease in the sales volume of the Group in view of the expected delay in entering a sales contract to year 2016 due to the delay in the sample testing conducted by such customer. Such reasons in relation to the drop in such average selling price have been disclosed in the prospectus of the Company dated 30 October 2015 (the "**Prospectus**").

The information contained in this announcement is only based on the preliminary review and analysis of the latest unaudited consolidated management accounts of the Group and the information currently available to the Group. As at the date of this announcement, the Group's consolidated results for the year ending 31 December 2015 have not yet been finalized, and are subject to audit by the Company's independent external auditors and, if required, necessary adjustments. Shareholders and potential investors are advised to read carefully the information contained in the Prospectus and the Company's annual results announcement for the year ending 31 December 2015, which is expected to be released before the end of March 2016 in accordance with the Listing Rules.

Shareholders and potential investors are advised to exercise caution when dealing in shares of the Company.

By Order of the Board
Denox Environmental & Technology Holdings Limited
Zhao Shu
Chairlady

Hong Kong, 21 December 2015

As at the date of this announcement, the Board comprises Ms. Zhao Shu, Mr. Kong Hongjun and Mr. Li Ke as executive Directors; Mr. Li Xingwu and Mr. Teo Yi-Dar as non-executive Directors; and Mr. Li Junhua, Mr. Lam Yiu Por and Mr. Ong Chor Wei as independent non-executive Directors.