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CHINA AGRI-PRODUCTS EXCHANGE LIMITED
中國農產品交易有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 0149)

PROFIT WARNING

This announcement is made by the Company pursuant to Rule 13.09 of the Listing Rules and the Inside Information Provisions under Part XIVA of the SFO.

The Board wishes to inform the shareholders and potential investors of the Company that based on a preliminary review of the unaudited consolidated management accounts of the Group and other information currently available to the Group, the Group has recorded a consolidated net loss attributable to equity owners of approximately HK$358 million for the eleven months ended 30 November 2015, and that is expected to likely record a further increase in the loss attributable to owners of the Company for the year ended 31 December 2015 as compared to the loss attributable to owners of the Company recorded for the last financial year. Such increase in the expected loss for the year ended 31 December 2015 as compared to the corresponding period for the last financial year is primarily due to a preliminary indication from the property valuers of the Company that there is expected to be a downward market trend which may result in a decrease in the values of the Company's investment properties and stock of properties as at 31 December 2015, as compared to 31 December 2014. This announcement is only based on the preliminary review of the consolidated management accounts of the Group which have yet to be confirmed, reviewed or audited by the auditors or property valuers of the Company.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

This announcement is made pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (the "**SFO**", Chapter 571, Laws of Hong Kong).

The board of directors (the "**Board**") of China Agri-Products Exchange Limited 中國農產品交易有限公司 (the "**Company**" and together with its subsidiaries, the "**Group**") wishes to inform the shareholders and potential investors of the Company that based on a preliminary review of the unaudited consolidated management accounts of the Group and other information currently available to the Group, the Group has recorded a consolidated net loss attributable to equity owners of approximately HK$358 million for the eleven months ended 30 November 2015, and that is expected to record a further increase in loss attributable to owners of the Company for the year ended 31 December 2015 as compared to the loss attributable to owners of the Company recorded for the last financial year. Such increase in the expected loss for the year ended 31 December 2015 as compared to the corresponding period for the last financial year is primarily due to a preliminary indication from the property valuers of the Company that there is expected to be a downward market trend which may result in a decrease in the values of the Company's investment properties and stock of properties as at 31 December 2015, as compared to 31 December 2014.

As the Company is still in the course of preparing its annual results for the year ended 31 December 2015, the information contained in this announcement is only based on the preliminary review of the consolidated management accounts of the Group which have yet to be confirmed, reviewed or audited by the auditors or property valuers of the Company. The audited annual results of the Group for the year ended 31 December 2015 will be announced in due course by the Company in accordance with the requirements under the Listing Rules.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
CHINA AGRI-PRODUCTS EXCHANGE LIMITED
中國農產品交易有限公司
Chan Chun Hong, Thomas
Chairman and Chief Executive Officer

Hong Kong, 22 December 2015

As at the date of this announcement, the executive directors of the Company are Mr. Chan Chun Hong, Thomas, Mr. Leung Sui Wah, Raymond and Mr. Yau Yuk Shing, and the independent non-executive directors of the Company are Mr. Ng Yat Cheung, Ms. Lam Ka Jen, Katherine and Mr. Lau King Lung.