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Vale S.A.

(incorporated in Brazil as a Sociedade por Ações)

(Stock code: 6210 for Common Depositary Receipts)

(Stock code: 6230 for Class A Preferred Depositary Receipts)

Vale informs about the new ADR depositary agent

The following sets out the main text of the announcement published by Vale S.A. on December 22, 2015.

Chief Financial
and
Investor Relations Officer
of
Vale S.A.
Luciano Siani Pires

Hong Kong, December 22, 2015



Vale informs about the new ADR depository agent

Rio de Janeiro, December 22, 2015 – Vale S.A. (Vale) informs that Citibank N.A. (Citi) was selected as the depository agent of the American Depositary Receipt (ADR) programs. The change aims at reducing costs to Vale's ADRs holders. The programs are being transferred today to Citi and the contract term is five years.

ADR holders may contact the new depository bank through the phone number 1-877-248-4237 (USA) or by the e-mail citibank@shareholders-online.com. Further information is also available on the webpage: www.citi.com/adr

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