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## **REDCO PROPERTIES GROUP LIMITED**

**力高地產集團有限公司**

*(incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1622)**

### **RESULT OF CONSENT SOLICITATION IN RESPECT OF**

**13.75% SENIOR NOTES DUE 2019**

**(Stock Code: 5783)**

Reference is made to the announcement by Redco Properties Group Limited (the “**Company**”) dated December 11, 2015 (the “**Announcement**”) in respect of the solicitation of consents (the “**Consent Solicitation**”) to certain proposed amendments (the “**Proposals**”), as described therein, to the Indenture. Unless otherwise defined, capitalized terms used herein shall have the same meanings as defined in the Announcement.

As indicated in the consent solicitation statement dated December 11, 2015 (the “**Consent Solicitation**”), the Consent Solicitation expired at 5:00 p.m., Central European Time, on December 22, 2015, by which time the Company had received the requisite consents necessary to effect the Proposals to the Indenture. With such requisite consents obtained, the Company is pleased to announce that a supplemental indenture (the “**Supplemental Indenture**”) was agreed and executed on December 23, 2015 (the “**Effective Time**”), by and between the Company, the Subsidiary Guarantors and the trustee, giving effect to the Proposals in compliance with the

conditions contained in the Indenture. The execution of the Supplemental Indenture gives the Company greater flexibility to pursue business opportunities and implement its business plans in the future. The Company will send copies of the Supplemental Indenture to holders of the Notes upon request.

For a detailed statement of the Proposals, holders of the Notes should refer to the Consent Solicitation Statement and to the related documents.

The Company has made arrangements to pay any Consent Fee (as defined in the Consent Solicitation Statement) due as soon as practicable in accordance with the terms set forth in the Consent Solicitation Statement.

The Supplemental Indenture will not become operative until the Company has paid the Consent Fee to the holders of the Notes who have validly delivered and not validly revoked the consent pursuant to the Consent Solicitation. From and after the Effective Time, each present and future holder of the Notes will be bound by the terms of the Indenture as amended by the Supplemental Indenture, whether or not such holder delivered any consent.

The distribution of this announcement in certain jurisdictions may be restricted by law. Persons who come into possession of this announcement are required to inform themselves about, and to observe, any such restrictions.

## **FORWARD-LOOKING INFORMATION**

Forward-looking statements in this announcement, including those statements relating to the Consent Solicitation, such as the payment of the Consent Fee, are based on current expectations. These statements are not guarantees of future events or results. Future events and results involve some risks, uncertainties and assumptions that are difficult to predict. Actual events and results could vary materially from the description contained herein due to many factors including changes in the market and price for the Notes; changes in the business and financial condition of the Company and its subsidiaries; changes in the debt markets in general; and the occurrence of events specified in the Consent Solicitation that would trigger a condition permitting termination or amendment of the Consent Solicitation.

**Shareholders of the Company and potential investors are advised to exercise caution when dealing in the securities of the Company.**

By Order of the Board  
**Redco Properties Group Limited**  
**Huang Ruoqing**  
*Executive Director*

Hong Kong, December 23, 2015

*As at the date of this announcement, the executive directors of the Company are Mr. Huang Ruoqing, Mr. Tang Chengyong, Mr. Hong Duxuan; and the independent non-executive directors of the Company are Dr. Wong Yau Kar, David BBS, JP, Mr. Chau On Ta Yuen, Mr. Yip Tai Him and Mr. Chow Kwong Fai, Edward, JP.*