

SUMMARY

- The Offer Price has been determined at HK\$1.31 per Offer Share (excluding brokerage of 1%, the SFC transaction levy of 0.0027% and the Hong Kong Stock Exchange trading fee of 0.005%).
- The Company may, at its sole discretion, pay to the Underwriters an incentive fee at the rate of up to 1% of the aggregate Offer Price in respect of all the Offer Shares. Based on the Offer Price of HK\$1.31 per Offer Share, the net proceeds from the Global Offering (after deduction of underwriting commission and fees (excluding any discretionary incentive fee that may be solely determined by the Company), together with the Hong Kong Stock Exchange listing fees, the SFC transaction levy, the Hong Kong Stock Exchange trading fee, legal and other professional fees, and printing and other expenses relating to the Global Offering payable by the Company and assuming the Over-allotment Option is not exercised) is estimated to be approximately HK\$475.4 million. The Company intends to apply such net proceeds in the manner set out in the paragraph headed “Net Proceeds from the Global Offering” below.
- A total of 966 valid applications have been received pursuant to the Hong Kong Public Offering on **WHITE** and **YELLOW** Application Forms and through giving **electronic application instructions** to HKSCC via CCASS and through the **White Form eIPO** Service Provider under the **White Form eIPO** for a total of 200,086,000 Hong Kong Offer Shares, equivalent to approximately 5.00 times of the total number of 40,000,000 Hong Kong Offer Shares initially available for subscription under the Hong Kong Public Offering. The final number of Offer Shares allocated to the Hong Kong Public Offering is 40,000,000 Offer Shares, representing 10% of the total number of Offer Shares initially available under the Global Offering (assuming no exercise of the Over-allotment Option).
- The final number of Offer Shares under the International Offering is 360,000,000 Shares, representing 90% of the total number of the Offer Shares under the Global Offering (assuming no exercise of the Over-allotment Option). The International Offer Shares have been moderately over subscribed.

- Pursuant to the cornerstone investment agreement (the “**Cornerstone Investment Agreement**”) entered into among the Company, J.P. Morgan Securities (Asia Pacific) Limited and Commotra Company Limited (the “**Cornerstone Investor**”), the number of Offer Shares subscribed by the Cornerstone Investor has now been determined as set out below:

Cornerstone Investor	Number of Shares Subscribed	Percentage of the total Offer Shares initially available under the Global Offering¹	Approximate percentage of the total issued share capital following the completion of the Global Offering¹
Commotra Company Limited	83,000,000	20.75%	5.19%

¹ Assuming that the Over-allotment Option is not exercised.

- In connection with the Global Offering, the Company has granted the Over-allotment Option to the International Underwriters, exercisable by the Joint Global Coordinators on behalf of the International Underwriters, at any time from the Listing Date until the 30th day after the last date for lodging applications under the Hong Kong Public Offering, to require the Company to allot and issue up to an aggregate of 60,000,000 Shares, representing in aggregate 15% of the Shares initially being offered under the Global Offering, at the Offer Price to cover over-allotment in the International Offering, if any. There was over-allocation of 60,000,000 Shares. Such over-allocation may be covered by exercising the Over-allotment Option or by making purchases in the secondary market at prices that do not exceed the Offer Price or through stock borrowing arrangements or a combination of these means. In the event that the Over-allotment Option is exercised, an announcement will be made. As at the date of this announcement, the Over-allotment Option has not been exercised.
- In relation to the Hong Kong Public Offering, the Company announces that the results of allocations and the Hong Kong identity card/passport/Hong Kong business registration numbers of successful applicants under the Hong Kong Public Offering will be made available at the times and dates and in the manner specified below:
 - in the announcement to be posted on the Company’s website at **www.genscript.com** and the Hong Kong Stock Exchange’s website at **www.hkexnews.hk** by no later than 9:00 a.m. on Tuesday, 29 December 2015;
 - from the designated results of allocations website at **www.iporeresults.com.hk** with a “search by ID” function on a 24-hour basis from 8:00 a.m. on Tuesday, 29 December 2015 to 12:00 midnight on Monday, 4 January 2016;

- by telephone enquiry line by calling +852 2862 8669 between 9:00 a.m. and 10:00 p.m. from Tuesday, 29 December 2015 to Friday, 1 January 2016;
- in the special allocation results booklets which will be available for inspection during opening hours from Tuesday, 29 December 2015 to Thursday, 31 December 2015 at all the receiving banks' designated branches.
- Applicants who apply for 1,000,000 or more Hong Kong Offer Shares using **White Form eIPO** or using **WHITE** Application Forms and have provided all information required may collect their Share certificates (if any) in person from Computershare Hong Kong Investor Services Limited, at Shops 1712-1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong between 9:00 a.m. and 1:00 p.m. on Tuesday, 29 December 2015.
- Share certificates (if any) for Hong Kong Offer Shares allotted to applicants using **WHITE** Application Forms or **White Form eIPO** which are either not available for personal collection, or which are so available but are not collected in person, or applicants who have applied for less than 1,000,000 Hong Kong Public Offer Shares using the **White Form eIPO** or **WHITE** Applications Forms, are expected to be despatched by ordinary post to those entitled at their own risk on Tuesday, 29 December 2015.
- Share certificates (if any) for Hong Kong Offer Shares allotted to applicants using **YELLOW** Application Forms and those who applied by giving **electronic application instructions** to HKSCC are expected to be deposited into CCASS for credit to their CCASS Investor Participant stock accounts or the stock accounts of their designated CCASS Participants on Tuesday, 29 December 2015.
- Applicants who have applied for 1,000,000 Hong Kong Offer Shares or more using **YELLOW** and **WHITE** Application Forms and have provided all information required may collect refund cheques (if any) in person from Computershare Hong Kong Investor Services Limited, at Shops 1712-1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong between 9:00 a.m. and 1:00 p.m. on Tuesday, 29 December 2015.
- Refund cheques for wholly or partially unsuccessful applicants using **WHITE** or **YELLOW** Application Forms which are either not available for personal collection or which are so available but are not collected in person, or applicants who have applied for less than 1,000,000 Hong Kong Public Offer Shares using the **WHITE** or **YELLOW** Applications Forms, will be despatched by ordinary post to those entitled at their own risk on Tuesday, 29 December 2015.
- For applicants who have paid the application monies from a single bank account using **White Form eIPO**, e-Refund payment instructions (if any) are expected to be despatched to the application payment account on Tuesday, 29 December 2015. For applicants who have paid the application monies from multi-bank accounts using **White Form eIPO**, refund cheques (if any) are expected to be despatched by ordinary post at their own risk on Tuesday, 29 December 2015.

- Refund monies (if any) for applicants applying by giving **electronic application instructions** to HKSCC are expected to be credited to the relevant applicants' designated bank account or the designated bank account of their broker or custodian on Tuesday, 29 December 2015.
- Share certificates will only become valid certificates of title at 8:00 a.m. on Wednesday, 30 December 2015, provided that (i) the Global Offering has become unconditional in all respects; and (ii) the right of termination as described in the section headed "Underwriting — Grounds for termination of the Hong Kong Underwriting Agreement" in the Prospectus has not been exercised and has lapsed.
- Dealings in the Shares on the Hong Kong Stock Exchange are expected to commence at 9:00 a.m. on Wednesday, 30 December 2015. The Shares will be traded in board lots of 2,000 Shares each. The stock code of the Company is 1548.
- The Company confirms that immediately following completion of the Global Offering, the number of Shares in the hands of the public will represent at least 25% of the total issued share capital of the Company and will satisfy the minimum percentage prescribed by Rule 8.08 of the Listing Rules.

APPLICATIONS AND INDICATIONS OF INTEREST RECEIVED

The Offer Price has been determined at HK\$1.31 per Offer Share (excluding brokerage of 1%, the SFC transaction levy of 0.0027% and the Hong Kong Stock Exchange trading fee of 0.005%). The Company may, at its sole discretion, pay to the Underwriters an incentive fee at the rate of up to 1% of the aggregate Offer Price in respect of all the Offer Shares. Based on the Offer Price of HK\$1.31 per Offer Share, the net proceeds from the Global Offering (after deduction of underwriting commission and fees (excluding any discretionary incentive fee that may be solely determined by the Company), together with the Hong Kong Stock Exchange listing fees, the SFC transaction levy, the Hong Kong Stock Exchange trading fee, legal and other professional fees, and printing and other expenses relating to the Global Offering payable by the Company and assuming the Over-allotment Option is not exercised), is estimated to be approximately HK\$475.4 million.

NET PROCEEDS FROM THE GLOBAL OFFERING

Based on the Offer Price of HK\$1.31 per Offer Share, the net proceeds from the Global Offering to be received by the Company, before exercise of the Over-allotment Option, and after deducting the underwriting commissions and other estimated expenses payable by the Company in relation to the Global Offering, is estimated to be approximately HK\$475.4 million. The Company currently intends to apply such net proceeds as follows:

- approximately 30.0%, or HK\$142.6 million, will be used for expanding the current life sciences research and application service and product portfolio;
- approximately 30.0%, or HK\$142.6 million, will be used for expanding production capacity;
- approximately 3.0%, or HK\$14.3 million, will be used for enhancing information technology capability;
- approximately 12.0%, or HK\$57.1 million, will be used for reinforcing the sales and marketing team;
- approximately 15.0%, or HK\$71.3 million, will be used for potential acquisition in attractive segments of the industry; and
- approximately 10.0%, or HK\$47.5 million, will be used to supplement the working capital and for general corporate purposes.

The Directors announce that at the close of the application lists at 12:00 noon on Tuesday, 22 December 2015, a total of 966 valid applications (including applications on **WHITE** and **YELLOW** Application Forms and through giving **electronic application instructions** to HKSCC via CCASS and to the **White Form eIPO** Service Provider through the **White Form eIPO** Service) have been received pursuant to the Hong Kong Public Offering for a total of 200,086,000 Hong Kong Offer Shares, equivalent to approximately 5.00 times the total number of 40,000,000 Hong Kong Offer Shares initially available under the Hong Kong Public Offering. No International Offer Shares have been reallocated from the International Offering to the Hong Kong Public Offering. The final number of Offer Shares allocated to the Hong Kong Public Offering is 40,000,000 Offer Shares, representing 10% of the total number of Offer Shares initially available under the Global Offering (assuming no exercise of the Over-allotment Option).

Of the 966 valid applications on **WHITE** and **YELLOW** Application Forms or to the designated **White Form eIPO** Service Provider through **White Form eIPO** website www.eipo.com.hk and by **electronic application instructions** given to HKSCC for a total of 200,086,000 Hong Kong Offer Shares, a total of 953 applications in respect of a total of 86,086,000 Hong Kong Offer Shares were for Hong Kong Offer Shares with an aggregate subscription amount based on the maximum offer price of HK\$1.68 per Offer Share (excluding brokerage of 1%, the SFC transaction levy of 0.0027% and the Hong Kong Stock Exchange trading fee of 0.005%) of HK\$5,000,000 or less (representing approximately 4.30 times the 20,000,000 Hong Kong Offer Shares initially comprised in pool A), and a total of 13 applications in respect of a total of 114,000,000 Hong Kong Offer Shares were for Hong Kong Offer Shares with an aggregate subscription amount based on the maximum offer price of HK\$1.68 per Offer Share (excluding brokerage of 1%, the SFC transaction levy of 0.0027% and the Hong Kong Stock Exchange trading fee of 0.005%) of more than HK\$5,000,000 (representing approximately 5.70 times the 20,000,000 Hong Kong Offer Shares initially comprised in pool B). No applications not completed in accordance with the instructions set out in the Application Forms have been rejected. No multiple applications or suspected multiple applications have been identified and rejected. No applications have been rejected due to bounced cheques. No applications for more than 50% of the Hong Kong Offer Shares initially available under the Hong Kong Public Offering (being 20,000,000 Shares) have been identified.

The Offer Shares offered in the Hong Kong Public Offering were conditionally allocated on the basis set out in the paragraph headed “Basis of allotment under the Hong Kong Public Offering” below.

INTERNATIONAL OFFERING

Pursuant to the Cornerstone Investment Agreement entered into among the Company, J.P. Morgan Securities (Asia Pacific) Limited and the Cornerstone Investor, the number of Offer Shares subscribed by the Cornerstone Investor has now been determined as set out below:

Cornerstone Investor	Number of Shares Subscribed	Percentage of the total Offer Shares initially available under the Global Offering¹	Approximate percentage of the total issued share capital following the completion of the Global Offering¹
Commotra Company Limited	83,000,000	20.75%	5.19%

¹ Assuming that the Over-allotment Option is not exercised.

All Offer Shares subscribed for by the Cornerstone Investor will rank *pari passu* in all respects with the fully paid Shares then in issue and will be counted towards the public float of the Company. Please refer to the section headed “Cornerstone Investor” in the Prospectus for further details relating to the Cornerstone Investor.

The final number of Offer Shares under the International Offering is 360,000,000 Shares, representing 90% of the total number of the Offer Shares under the Global Offering (assuming no exercise of the Over-allotment Option). The International Offer Shares have been moderately over subscribed.

In connection with the Global Offering, the Company has granted to the International Underwriters the Over-allotment Option exercisable by the Joint Global Coordinators on behalf of the International Underwriters from anytime from the Listing Date up to (and including) the date which is the 30th day from the last day for lodging application under the Hong Kong Public Offering to require the Company to allot and issue up to an aggregate of 60,000,000 Shares, representing in aggregate 15% of the Shares initially being offered under the Global Offering at the Offer Price to cover over-allotment in the International Offering. There was over-allocation of 60,000,000 Shares. Such over-allocation may be covered by exercising the Over-allotment Option or by making purchases in the secondary market at prices that do not exceed the Offer Price or through stock borrowing arrangements or a combination of these means. In the event that the Over-allotment Option is exercised, an announcement will be made on the Hong Kong Stock Exchange’s website at www.hkexnews.hk and the Company’s website at www.genscript.com. As at the date of this announcement, the Over-allotment Option has not been exercised.

The Directors confirm that no Offer Shares under the International Offering have been allocated to applicants who are connected persons of the Company, the Directors, the existing Shareholders or their respective associates within the meaning of the Listing Rules for their own accounts and the International Offering is in compliance with the Placing Guidelines for Equity Securities as set out in Appendix 6 to the Hong Kong Listing Rules. The Directors confirm that no placee will, individually, be placed more than 10% of the enlarged issued share capital of the Company immediately after completion of the Global Offering. The Directors confirm that none of the Sole Sponsor, the Joint Global Coordinators, the Joint Bookrunners, the Joint Lead Managers, the Co-lead Manager and the Underwriters and their respective affiliated companies and connected clients (as set out in Appendix 6 to the Listing Rules) have taken up any Shares for its own benefit under the Global Offering. The Directors confirm that there will not be any new substantial shareholder of the Company immediately after the Global Offering within the meaning of the Listing Rules and the number of Shares in public hands will satisfy the minimum percentage prescribed by Rule 8.08 of the Listing Rules.

BASIS OF ALLOTMENT UNDER THE HONG KONG PUBLIC OFFERING

No. of Shares applied for	No. of valid applications	Basis of allotment/ballot	Approximate percentage allotted of the total no. of Shares applied for
Pool A			
2,000	303	2,000 Shares	100.00%
4,000	90	2,000 Shares plus 54 out of 90 to receive additional 2,000 Shares	80.00%
6,000	108	4,000 Shares	66.67%
8,000	33	4,000 Shares plus 18 out of 33 to receive additional 2,000 Shares	63.64%
10,000	55	6,000 Shares	60.00%
12,000	21	6,000 Shares plus 10 out of 21 to receive additional 2,000 Shares	57.94%
14,000	12	8,000 Shares	57.14%
16,000	13	8,000 Shares plus 6 out of 13 to receive additional 2,000 Shares	55.77%
18,000	10	10,000 Shares	55.56%
20,000	83	10,000 Shares plus 17 out of 83 to receive additional 2,000 Shares	52.05%
30,000	37	12,000 Shares	40.00%
40,000	20	14,000 Shares	35.00%
50,000	27	16,000 Shares	32.00%
60,000	22	18,000 Shares	30.00%
70,000	6	20,000 Shares	28.57%
80,000	9	22,000 Shares	27.50%

No. of Shares applied for	No. of valid applications	Basis of allotment/ballot	Approximate percentage allotted of the total no. of Shares applied for
Pool A			
90,000	3	24,000 Shares	26.67%
100,000	33	26,000 Shares	26.00%
200,000	14	50,000 Shares	25.00%
300,000	9	74,000 Shares	24.67%
400,000	1	98,000 Shares	24.50%
500,000	5	120,000 Shares	24.00%
600,000	3	138,000 Shares	23.00%
700,000	1	154,000 Shares	22.00%
1,000,000	9	206,000 Shares	20.60%
2,000,000	26	368,000 Shares	18.40%
	953		

No. of Shares applied for	No. of valid applications	Basis of allotment/ballot	Approximate percentage allotted of the total no. of Shares applied for
Pool B			
3,000,000	4	530,000 Shares	17.67%
8,000,000	1	1,408,000 Shares	17.60%
9,000,000	6	1,578,000 Shares	17.53%
20,000,000	2	3,502,000 Shares	17.51%
	13		

RESULTS OF ALLOCATIONS

The results of allocations of Hong Kong Offer Shares in the Hong Kong Public Offering, including applications made on **WHITE** and **YELLOW** Application Forms and through giving **electronic application instructions** to HKSCC via CCASS and through the **White Form eIPO** Service Provider through the designated **White Form eIPO** website and the Hong Kong identity card/passport/Hong Kong business registration numbers of successful applicants will be made available at the times and dates and in the manner specified below:

- in the announcement to be posted on the Company’s website at **www.genscript.com** and the Hong Kong Stock Exchange’s website at **www.hkexnews.hk** by no later than 9:00 a.m. on Tuesday, 29 December 2015;
- from the designated results of allocations website at **www.iporesults.com.hk** with a “search by ID” function on a 24-hour basis from 8:00 a.m. on Tuesday, 29 December 2015 to 12:00 midnight on Monday, 4 January 2016;
- by telephone enquiry line by calling +852 2862 8669 between 9:00 a.m. and 10:00 p.m. from Tuesday, 29 December 2015 to Friday, 1 January 2016;
- in the special allocation results booklets which will be available for inspection during opening hours from Tuesday, 29 December 2015 to Thursday, 31 December 2015 at all receiving banks’ branches at the addresses set out below:

(1) Bank of Communications Co., Ltd. Hong Kong Branch

District	Branch Name	Address
Hong Kong Island	Hong Kong Branch	20 Pedder Street, Central
	Taikoo Shing Sub-Branch	Shop 38, G/F., CityPlaza 2, 18 Taikoo Shing Road
Kowloon	Jordan Road Sub-Branch	1/F., Booman Building, 37U Jordan Road
	Wong Tai Sin Sub-Branch	Shop N118, 1/F, Temple Mall North, 136 Lung Cheung Road, Wong Tai Sin
New Territories	Tiu Keng Leng Sub-Branch	Shops Nos. L2-064 and L2-065, Level 2, Metro Town, Tiu Keng Leng

(2) **Standard Chartered Bank (Hong Kong) Limited**

District	Branch Name	Address
Hong Kong Island	88 Des Voeux Road Branch	88 Des Voeux Road Central, Central, Hong Kong
	Causeway Bay Branch	G/F to 2/F, Yee Wah Mansion, 38–40A Yee Wo Street, Causeway Bay, Hong Kong
	Quarry Bay Branch	G/F, Westlands Gardens, 1027 King's Road, Quarry Bay, Hong Kong
Kowloon	Telford Gardens Branch	Shop P9–12, Telford Centre, Telford Gardens, Tai Yip Street, Kwun Tong, Hong Kong
	Mei Foo Stage I Branch	G/F, 1C Broadway, Mei Foo Sun Chuen Stage I, Lai Chi Kok, Hong Kong
New Territories	Tsuen Wan Branch	Shop C, G/F & 1/F, Jade Plaza, 298 Sha Tsui Road, Tsuen Wan, Hong Kong
	Metroplaza Branch	Shop No. 175–176, Level 1, Metroplaza, 223 Hing Fong Road, Kwai Chung, Hong Kong

Applicants applying through their designated CCASS Participants (other than CCASS Investor Participants) can arrange with their designated CCASS Participants to advise them of the number of Offer Shares allocated under their applications. Successful CCASS Investor Participants can check the number of Offer Shares allocated to them via the CCASS Phone System and CCASS Internet System on Tuesday, 29 December 2015 or from the activity statement that will be made available by HKSCC to them showing the number of Hong Kong Offer Shares credited to their CCASS Investor Participant stock accounts.