

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



DEJIN RESOURCES GROUP COMPANY LIMITED

德金資源集團有限公司

(incorporated in Bermuda with limited liability)

(Stock code: 1163)

**ANNOUNCEMENT ON
RESIGNATION OF DIRECTORS AND APPOINTMENT OF
NEW DIRECTORS OF THE COMPANY
AND
UPDATE ON WORK PROGRESS TOWARDS
RESUMPTION OF TRADING BY THE COMPANY**

1. A board meeting was held by the board of directors (the “Directors”) of the Company on 12 August 2015 where resolutions were passed to the effect of which: (i) Mr. Ouyang Jun (歐陽駿), Mr. Lou Qingyu (樓清宇) and Mr. Cui Zhigang (崔志剛) had been appointed as executive Directors of the Company; (ii) Mr. Li Ranzhou (李苒洲), Mr. Liu Fei (劉非) and Mr. Zeng Nai Li (曾乃利) had been appointed as independent non-executive Directors of the Company; (iii) Mr. Cheung Wai Yin, Wilson (張偉賢), Mr. Chan Ka Wing (陳家榮), Mr. Tsai Wallen (蔡華倫) and Mr. Lau Chi Yan, Pierre (劉智仁) had resigned as executive Directors of the Company; and (iv) Mr. Fu Wing Kwok, Ewing (傅榮國), Ms. Yeung Mo Sheung, Ann (楊慕嫦) and Mr. Wen Yongguo (溫永國) had resigned as independent non-executive Directors of the Company.
2. A letter from The Stock Exchange of Hong Kong Limited dated 24 November 2015 was delivered to notify the Company that it had been placed in the first stage of the delisting procedure. The letter required the management of the Company to expedite its working towards resumption of trading, and that a feasible resumption proposal should be presented to the Stock Exchange not later than 6 May 2016.

3. The board of Directors of the Company is now working diligently in deploying all suitable resources to formulate and draw up a feasible and practicable business plan that should facilitate the resumption of trading of the Company as early as possible.

At the request of the Company, trading in the Shares on the Stock Exchange was suspended with effect from 9:30 a.m. on 16 May 2014. Trading in the Shares will remain suspended until further notice.

By order of the Board
Dejin Resources Group Company Limited
Yang Zhihua
Executive Director

Hong Kong, 31 December 2015

As at the date of this announcement, the Board comprises seven executive Directors, namely Mr. Yang Zhihua, Mr. Ouyang Jun, Mr. Cui Zhigang, Mr. Lou Qingyu, Mr. Yang Bo, Mr. Zhao Jinliang and Ms. Cui Xiuzhen; and four independent non-executive Directors, namely Mr. Li Ranzhou, Mr. Ma Ning, Mr. Liu Fei and Mr. Zeng Nai Li.