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中航國際控股股份有限公司 AVIC INTERNATIONAL HOLDINGS LIMITED

*(formerly known as CATIC Shenzhen Holdings Limited (深圳中航集團股份有限公司))
(a joint stock company incorporated in the People's Republic of China with limited liability)*
(Stock Code: 00161)

VOLUNTARY ANNOUNCEMENT ENTRUSTED LOAN AGREEMENT

This announcement is made by AVIC International Holdings Limited (the “**Company**”) on a voluntary basis.

The board (the “**Board**”) of directors (the “**Directors**”) of the Company is pleased to announce that on 31 December 2015, Tian Ma Micro-electronics Company Limited* (天馬微電子股份有限公司) (a non-wholly owned subsidiary of the Company, the A shares of which are listed on the Shenzhen Stock Exchange) (“**Tian Ma**”), China Development Fund Co. Ltd.* (國開發展基金有限公司) (“**CD Fund**”) and China Development Bank* (國家開發銀行股份有限公司) (“**CD Bank**”) entered into a loan agreement, pursuant to which CD Fund agreed to provide an entrusted loan to Tian Ma through CD Bank (the “**Entrusted Loan**”). The principal amount of the Entrusted Loan is RMB906,000,000 at the fixed interest rate of 1.2% per annum for a term of 12 years commencing from 30 December 2015 to 29 December 2027. The proceeds from the Entrusted Loan shall be used by Tian Ma for the construction of the 6th generation LTPS TFT-LCD and CF coloured filter production lines project* (第6代低溫多晶矽(LTPS) TFT-LCD生產線及彩色濾光片CF生產線項目) (“**Wuhan Tian Ma Project**”) of Wuhan Tian Ma Microelectronics Co., Ltd.* (武漢天馬微電子有限公司), a subsidiary of Tian Ma.

The Directors consider that the Entrusted Loan, which is provided to Tian Ma at preferential interest rate, is beneficial to the lowering of the finance costs of Tian Ma and provide security of funding for the construction and development of the Wuhan Tian Ma Project. The Entrusted Loan enables Tian Ma to further strengthen its first-mover advantage in the field of LTPS and enhance the competitiveness and market share of Tian Ma in the high-end display market.

* For identification purpose only

CD Fund is a company established in the PRC with limited liability and is principally engaged in non-securities related investment, investment management and consultancy. To the best of the Directors' knowledge, information and belief having made all reasonable enquiry, each of CD Fund and CD Bank and their respective ultimate beneficial owners are third parties independent of the Company and its connected persons (as defined under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited).

Details of the Entrusted Loans are set out in the announcement of Tian Ma which has been published on the website of the Shenzhen Stock Exchange on 4 January 2016.

By Order of the Board
AVIC International Holdings Limited
Wu Guang Quan
Chairman

Shenzhen, the People's Republic of China, 4 January 2016

As at the date of this announcement, the Board comprises a total of 9 Directors, Mr. Wu Guang Quan, Mr. Lai Wei Xuan, Mr. You Lei, Mr. Pan Lin Wu, Mr. Chen Hong Liang and Mr. Liu Jun as executive Directors; and Ms. Wong Wai Ling, Mr. Wu Wei and Mr. Wei Wei as independent non-executive Directors.