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CHINA BEST GROUP HOLDING LIMITED
國華集團控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 370)

PROFIT WARNING

This announcement is made by China Best Group Holding Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The board of directors (the “**Board**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that based on preliminary review and assessment of the Group’s unaudited financial information currently available to it, the Group is expected to record a net loss for the year ended 31 December 2015 and such loss is expected to increase by approximately 50% or more, as compared to its net loss for the year ended 31 December 2014. The Board considers that such increase was mainly attributable to, among other things, (i) unrealised fair value losses of approximately HK\$48 million in respect of investment in listed securities held for trading as at 31 December 2015, which was partially offset by realised gain of approximately HK\$35 million derived from trading in listed securities during the year; and (ii) share-based payment expenses, which are of non-cash nature, of approximately HK\$10 million in relation to the share options granted by the Company on 17 July 2015.

* For identification purpose only

The Company is still in the process of finalising the consolidated financial results of the Group for the year ended 31 December 2015. The information contained in this announcement is only a preliminary assessment of the Group's unaudited financial figures and information currently available to it, which have not been confirmed or reviewed by the Company's auditors or audit committee. Details of the audited consolidated financial results and performance of the Group for the year ended 31 December 2015 will be disclosed in the annual results announcement to be published in due course.

Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board
China Best Group Holding Limited
Mr. Li Yang
Deputy Chairman

Hong Kong, 8 January 2016

As at the date of this announcement, the Board comprises three executive directors, namely Mr. Tan Xiangdong, Mr. Li Yang, and Mr. Wang Jian, and three independent non-executive directors, namely Mr. Chan Fong Kong Francis, Mr. Chen Zhenguo and Mr. Li Yu.