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PALADIN LIMITED

(Incorporated in Bermuda with limited liability)
(Stock code: 495 and 642 (Preference Shares))

MAJOR TRANSACTION ACQUISITION OF PROPERTIES

DELAY IN DESPATCH OF CIRCULAR

The Company has applied for, and the Stock Exchange has granted, a waiver from strict compliance with Rule 14.41(a) of the Listing Rules and an extension of time for the despatch of the Circular referred to in the announcement dated 7 December 2015 issued by the Company in relation to the Acquisition, to a date falling on or before 25 January 2016.

On 7 December 2015, an announcement (the “**Announcement**”) was issued by the Company in connection with the Acquisition, which constitutes a major transaction for the Company under the Listing Rules. Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as defined in the Announcement.

Pursuant to Rule 14.44 of the Listing Rules, the Company has obtained written shareholders’ approval for the Acquisition from a closely allied group of Shareholders, namely (i) Cityguard Holdings Limited; (ii) Gold Seal Holdings Limited; and (iii) Mr. Oung Da Ming. Pursuant to Rule 14.41(a) of the Listing Rules, the Company is required to despatch a circular (the “**Circular**”) to its Shareholders within 15 business days after the publication of the Announcement. As additional time is required to prepare and finalise the Circular, including, amongst others, the property valuation report and the financial information, the Company has applied for, and the Stock Exchange has granted, a waiver from strict compliance with Rule 14.41(a) of the Listing Rules and an extension of time for the despatch of the Circular referred to in the Announcement, to a date falling on or before 25 January 2016.

By Order of the Board
Paladin Limited
Oung Shih Hua James
Chairman

Hong Kong, 8 January 2016

As at the date of this announcement, the Chairman and executive director of the Company is Dr. Oung Shih Hua James; the non-executive directors of the Company are Mr. Yuen Chi Wah and Mr. Chan Chi Ho; and the independent non-executive directors of the Company are Dr. Au Chik Lam Alexander, Mr. Liu Man Kin Dickson and Professor Huang Weizong Martin.