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吉林奇峰化纖股份有限公司
JILIN QIFENG CHEMICAL FIBER CO., LTD.*

(a joint stock company incorporated in the People's Republic of China with limited liability)
(Stock Code: 549)

RESULTS OF EXTRAORDINARY GENERAL MEETING

Reference is made to the announcement (“**Announcement**”) of Jilin Qifeng Chemical Fiber Co., Ltd.* (the “**Company**”) dated 29 September 2015, the circular (“**Circular**”) and the notice of extraordinary general meeting of the Company dated 27 November 2015. Unless otherwise stated, terms defined in the Circular shall have the same meanings when used in this announcement.

Results of the EGM

The Board is pleased to announce that all resolutions proposed at the extraordinary general meeting (the “**EGM**”) held on 14 January 2016 were duly passed by the Shareholders by way of poll. In accordance with Rule 13.39(5) of the Listing Rules, Computershare Hong Kong Investor Services Limited acted as the scrutineer in the EGM for the purpose of vote-taking.

Details of the poll result in respect of the special resolutions proposed at the EGM were as follows:

Special Resolutions	Number of Shares	
	For (%)	Against (%)
1. To approve, confirm and ratify the placing agreement dated 29 September 2015 entered into between the Company and Orient Securities (Hong Kong) Limited (the “ Placing Agreement ”).	602,587,962 (100%)	0 (0%)
2. To grant the Specific Mandate (as defined in the circular of the Company dated 27 November 2015 (the “ Circular ”)) to allot, issue and deal in the Placing Shares (as defined in the Circular) in the share capital of the Company.	602,587,962 (100%)	0 (0%)

Special Resolutions	Number of Shares	
	For (%)	Against (%)
3. To approve the Conversion (as defined in the Circular) and the issue and allotment of the 169,358,404 H Shares issued pursuant to the Conversion.	433,229,558 (100%)	0 (0%)
4. To authorise the board of Directors (the “ Board ”) and the persons delegated by the Board to deal with all the matters in relation to the Conversion (as defined in the Circular) with full authority for a term of 12 months following the passing of the relevant resolution(s) at the EGM (as defined in the Circular).	433,229,558 (100%)	0 (0%)
5. To authorise the Board and the persons delegated by the Board to deal with all the matters in relation to the Placing (as defined in the Circular) with full authority for a term of 12 months following the passing of the relevant resolution(s) at the EGM (as defined in the Circular) and/or the Class Meetings (as defined in the Circular).	602,587,962 (100%)	0 (0%)
6. To authorize the Board and the persons delegated by the Board to make necessary consequential amendments to the Articles of Association (as defined in the Circular) to the registered capital and capital structure of the Company subsequent to completion of the Placing and deal with the relevant approval, registration, filing, verification or consent procedures as well as other related matters.	602,587,962 (100%)	0 (0%)
7. To authorize the Board and the persons delegated by the Board to make necessary consequential amendments to the Articles of Association to the capital structure of the Company subsequent to completion of the Conversion and deal with the relevant approval, registration, filing, verification or consent procedures as well as other related matters.	602,587,962 (100%)	0 (0%)

As at the date of the EGM, the total number of issued Shares in the Company was 866,250,000, which was the total number of Shares entitling the Shareholders to attend and vote for or against the proposed resolutions at the EGM. Save and except Halesfield Investment Limited, Sanlink Investments Limited and Ronsace Company Limited who in aggregate were interested in 169,358,404 Non-H Foreign Shares (representing approximately 19.55% of the total issued share capital of the Company) as at the date of the EGM who were required under the Listing Rules to abstain, and have abstained, from voting on the special resolutions (3) and (4) at the EGM, there were no Shares requiring other Shareholders to abstain from voting on the proposed resolutions at the EGM under the Listing Rules and there were no Shares entitling other Shareholders to attend and abstain from voting in favour of the proposed resolutions at the EGM pursuant to Rule 13.40 of the Listing Rules.

As more than two thirds of the votes were cast in favour of the special resolutions as set out above, all the special resolutions were duly passed at the EGM.

By order of the Board
Jilin Qifeng Chemical Fiber Co., Ltd.*
Song Dewu
Chairman

Jilin, the PRC, 14 January 2016

As at the date of this announcement, the executive Directors are Mr. Song Dewu, Mr. Yang Xuefeng and Mr. Pan Xianfeng, the non-executive Directors are Mr. Jiang Junzhou, Mr. Ma Jun, Ms. Pang Suet Mui, Mr. Sun Haichao, and the independent non-executive Directors are Mr. Li Yanxi, Mr. Jin Jie, Ms. Zhu Ping and Mr. Lv Xiaobo.

** The Company is registered as a non-Hong Kong company under Part 16 of the Companies Ordinance (Chapter 622 of the Laws of Hong Kong) under the English name "Jilin Qifeng Chemical Fiber Co., Ltd."*