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## **PEAK SPORT PRODUCTS CO., LIMITED**

**匹克體育用品有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 1968)**

### **OPERATIONAL UPDATE ON BUSINESS IN CHINA FOR THE FOURTH QUARTER OF 2015**

This announcement is made on a voluntary basis by the board of directors (the “Board”) of Peak Sport Products Co., Limited (the “Company”, together with its subsidiaries, the “Group”).

The Board would like to announce the following operational update on the Group’s business in China:

#### **Same store sales for the fourth quarter of 2015**

The same store sales, in terms of revenue at retail level, for certain retail outlets of the Group for the fourth quarter ended 31 December 2015 recorded a mid-single-digit growth when compared to that for the same quarter in 2014.

#### **Retail outlets at the end of 2015**

As at 31 December 2015, the total number of authorized retail outlets of the Group in China amounted to 5,999 (31 December 2014: 6,004). All these retail outlets are owned and managed by independent distributors or retail outlet operators.

**The Company's shareholders and potential investors should note that the above announcement is made based on unaudited operational data of the Group and this data has not been audited or reviewed by the Company's auditors.**

**The Company's shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.**

By Order of the Board  
**Peak Sport Products Co., Limited**  
**Xu Jingnan**  
*Chairman*

Hong Kong, 18 January 2016

*As at the date of this announcement, the Board comprises three executive directors, namely Mr Xu Jingnan, Mr Xu Zihua and Mr Xu Zhida; one non-executive director, namely Ms Wu Tigao; and three independent non-executive directors, namely Dr Xiang Bing, Mr Feng Lisheng and Mr Zhu Haibin.*