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## **Anhui Tianda Oil Pipe Company Limited**

**安徽天大石油管材股份有限公司**

*(a joint stock company incorporated in the People's Republic of China with limited liability)*

**Stock Code: 839**

### **UNAUDITED QUARTERLY OPERATIONAL PERFORMANCE**

The Board is pleased to present the Company's unaudited key operational data for the Fourth Quarter of 2015 in this announcement. The comparative data for the corresponding period of 2014 are also disclosed in this announcement.

**Shareholders and investors should exercise caution when dealing in the H shares of the Company.**

The board of directors (the "**Board**") of Anhui Tianda Oil Pipe Company Limited (the "**Company**") is pleased to present the Company's unaudited key operational data for the three months ended 31 December 2015 (the "**Fourth Quarter**"), together with the comparative data for the same period of 2014 as follows:

## Unaudited key operational data

Key operational indicators	Fourth Quarter		Change
	2015	2014	
	Tonnes	Tonnes	%

Volume of self-produced products sold	<b>150,040</b>	185,650	-19.2%
Volume of distribution products sold	<b>460</b>	1,060	-56.6%
<b>Total sales volume</b>	<b>150,500</b>	186,710	-19.4%
Comprising : Export sales	<b>45,040</b>	82,720	-45.6%

<b>Total production volume</b>	<b>149,550</b>	178,770	-16.3%
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In this quarter, the Company's recorded sales volume was decreased compared with the corresponding period of last year, which was mainly due to the slow-down of the global economic growth and the continual decline in oil prices and the decline in demands of specialised pipes. Since the Company was affected mainly by the price fluctuation in steel, the Company's major raw materials, the average selling price of the Company's products in this quarter was RMB2,920, representing a decrease of approximately 27% compared with the corresponding period of last year (in the fourth quarter of 2014: approximately RMB 4,000).

The Chinese government increases efforts to resolve the surplus in industry's production capacity through implementation of a series of measures like scale-down of production capacity and exit mechanism of surplus capacity, and the oil pipe industry's production capacity is no longer increased but decreased. The stimulating macro-economic policies are implemented by countries globally which will lead the gradual recovery of the market. Being a backbone private enterprises in the China's oil pipes industry, the Company will further make use of its unique comparative advantages, and increase efforts to adjust the product mix structure for improving the Company's profitability and enhancing the Company's value.

Quarterly key operational data are sourced from the Company's internal statistics which have not been audited by an independent auditor yet. As a result of the effects of changes in product mix and customer mix, the weather and other objective factors, significant differences may exist in the quarterly operational data between different periods. Key operational data may somewhat differ from the data disclosed in the relevant periodic reports. Investors are hereby reminded of the risks which may result from inappropriate reliance upon or utilization of the information included herein.

**Shareholders and investors should exercise caution when dealing in the H shares of the Company.**

By Order of the Board  
安徽天大石油管材股份有限公司  
**Anhui Tianda Oil Pipe Company Limited**  
**Ye Shi Qu**  
*Chairman*

Anhui China, 18 January 2016

*As at the date of this announcement, the Board comprises Ye Shi Qu, Zhang Hu Ming and Fu Jun as executive directors; Liu Peng and Bruno Saintes as non-executive directors; and Zhao Bin, Wang Bo and Wang Jie as independent non-executive directors.*