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POWERLONG

宝龙

POWERLONG REAL ESTATE HOLDINGS LIMITED

寶龍地產控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1238)

(Stock Code: 4598 (the Notes))

**COMPLETION OF THE REDEMPTION OF
US\$250,000,000 11.25% SENIOR NOTES DUE 2018**

Reference is made to the announcement of Powerlong Real Estate Holdings Limited (the “**Company**”) dated 24 December 2015 (the “**Announcement**”) in relation to the Company informing the Trustee and the holders of the Notes of its intention to redeem an aggregate principal amount of US\$250,000,000 of the outstanding Notes. Unless otherwise defined, capitalized terms used herein shall have the same meanings as defined in the Announcement.

The Company has redeemed all the outstanding Notes in full on the Redemption Date (the “**Redemption**”) at the redemption price equal to 105.6250% of the principal amount thereof, being US\$264,062,500, plus accrued and unpaid interest of US\$14,062,500 to the Redemption Date. The total redemption price paid by the Company on the Redemption Date is US\$278,125,000. The Company considers that there will be no material impact on its financial position as a result of the Redemption. Upon completion of the Redemption, the Notes will be cancelled and delisted from the official list of The Stock Exchange of Hong Kong Limited.

By Order of the Board
Powerlong Real Estate Holdings Limited
Hoi Kin Hong
Chairman

Hong Kong, 25 January 2016

As at the date of this announcement, the executive directors of the Company are Mr. Hoi Kin Hong, Mr. Hoi Wa Fong, Mr. Xiao Qing Ping, Ms. Shih Sze Ni and Mr. Zhang Hong Feng; the non-executive director of the Company is Ms. Hoi Wa Fan; and the independent non-executive directors of the Company are Dr. Ngai Wai Fung, Dr. Mei Jian Ping and Dr. Ding Zu Yu.