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Zijin Mining Group Co., Ltd.*

紫金礦業集團股份有限公司

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock code: 2899)

Announcement in relation to the Kamoa Copper Mine Project in the Democratic Republic of the Congo

Zijin Mining Group Co., Ltd.* (the “Company”) recently learnt that a new progress has been made in the exploration of the Kamoa copper mine project, a joint venture between the Company and Ivanhoe Mines Ltd. of Canada (“Ivanhoe”), in the Democratic Republic of the Congo (the “DR Congo”). At the end of 2015, the Kamoa exploration team has made a new high-grade and thick stratiform copper discovery in the Kakula exploration area, approximately five kilometres southwest of the currently defined resources at the Kamoa copper mine project, from two exploration drill holes completed in the area, of which:

- (1) Drill hole no. DKMC_DD996, from 353.00-377.16m intersected 24.16 metres of 3.48% copper, at a 1% copper cut-off. At a higher cut-off of 2% copper, the intersection was 13.16 metres of 5.26% copper.
- (2) Drill hole no. DKMC_DD997, from 340-358.75m intersected 18.75 metres of 4.64% copper at a 1% copper cut-off and 15.17 metres of 5.33% copper at a 2% copper cut-off.

The Kakula exploration area is a new exploration target discovered in 2014 by a wide-spaced exploration program near Kamoa’s currently defined resources. By the end of 2014, 21 holes had been drilled in the area, of which six had intersected high-grade, thick copper mineralization. These six holes mapped a northwest trending mineralized belt of 2.5km wide and 7km long. The two drill holes no. DKMC_DD996 and no. DKMC_DD997 mentioned herein represent 400-metre step-outs north and east from a drill hole completed in 2014 respectively. The aforesaid drilling and exploration results highlight the Kakula exploration area’s promising prospect and potential for new high-grade, thick copper discoveries.

The following table shows the results in the Kakula exploration area

Drill hole no.	1% Copper cut-off				
	From	To	Length (m)	True width (m)	Copper grade (%)
DKMC_DD924	513.94	528.50	14.56	14.06	1.68
DKMC_DD930	458.00	472.50	14.50	14.49	2.02
DKMC_DD936	284.45	299.18	14.73	14.73	2.58

DKMC_DD942	317.00	343.30	26.30	26.28	2.88
DKMC_DD964	864.20	883.00	18.80	18.78	1.38
DKMC_DD980	349.16	380.85	31.69	31.64	1.86
DKMC_DD996	353.00	377.16	24.16	24.13	3.48
DKMC_DD997	340.00	358.75	18.75	18.47	4.64

The Kakula exploration area is located within the Kamo a mining licence area.

The above scientific and technical information extracted from Ivanhoe’s latest release has been reviewed and approved by Stephen Torr, P.Geo., Ivanhoe’s Vice President, Project Geology and Evaluation; a Qualified Person under the terms of National Instrument 43-101.

The Kamo a copper mine is a very large, stratiform copper deposit within the Central African Copperbelt. In 2013, AMEC Foster Wheeler Plc. prepared the “NI43-101 Technical Report on Updated Mineral Resource Estimate” for the Kamo a copper mine project. By using 1% cut-off grade, the volume of indicated copper metal resources and inferred copper metal resources of the Kamo a copper mine are 19.70 million tonnes grading 2.67% and 4.46 million tonnes grading 1.96% respectively. The above figures exclude the resource volume newly discovered in Kakula exploration area.

Ivanhoe and the Company each own 49.5% equity interest in Kamo a Holding Limited. Kamo a Holding Limited indirectly holds 95% equity interest in the Kamo a copper mine project.

Investors are reminded of the uncertainty associated with the new mineralization discovery, which is not sufficient for the measurement of the resource volume. The Company will make disclosure according to the subsequent development progress.

This announcement is made on a voluntary basis.

Investors and shareholders are advised by the board of directors to exercise caution when dealing in the shares of the Company.

As at the date of this announcement, the Board of Directors of the Company comprises Messrs. Chen Jinghe (Chairman), Wang Jianhua, Qiu Xiaohua, Lan Fusheng, Zou Laichang, Fang Qixue and Lin Hongfu as executive directors, Mister. Li Jian as non-executive director, and Messrs. Lu Shihua, Ding Shida, Qiu Guanzhou, and Sit Hoi Wah, Kenneth as independent non-executive directors.

By Order of the Board of Directors
Zijin Mining Group Co., Ltd.*
Chen Jinghe
Chairman

Fujian, the PRC, 25 January 2016

**The Company’s English name is for identification purpose only*