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洛陽欒川鉬業集團股份有限公司

China Molybdenum Co., Ltd. *

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 03993)

**OVERSEAS REGULATORY ANNOUNCEMENT
AND INSIDE INFORMATION
EXPECTED PROFIT DECREASE FOR THE YEAR ENDED
31 DECEMBER 2015**

This announcement is made pursuant to Rules 13.09 and 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong).

The board of directors and all directors of China Molybdenum Co., Ltd.* (the “**Company**”) guarantee that there are no false statements or misleading representations contained in or material omissions from this announcement and jointly and severally accept responsibility for the truthfulness, accuracy and completeness of the contents of this announcement.

I. Estimated results for the period

(I) Period of estimated results

Between 1 January 2015 and 31 December 2015.

(II) Estimated results

Based on the preliminary calculations prepared by the finance department, the Company is expected to record a 50% to 70% decrease (approximately RMB912.13 million to RMB1,276.98 million) in the net profit attributable to the shareholders of the Company for 2015 as compared with the corresponding period in the preceding year (the statutory disclosed figures).

(III) The estimated results have not been audited by certified public accountants.

II. Results for the corresponding period of the preceding year

(I) Net profit attributable to the shareholders of the Company: RMB1,824.26 million.

(II) Earnings per share: RMB0.12. As the Company completed capitalisation of capital reserve in 2015, and in accordance with rules such as Regulations on the Preparation of Information Disclosure for Companies Offering Securities to the Public No. 9 — Calculation and Disclosure of Return on Net Assets and Earnings per Share (2010 Revision)(公開發行證券的公司信息披露編報規則第9號 — 淨資產收益率和每股收益的計算及披露)(2010修訂), the Accounting Standards for Business Enterprises No. 34 — Earnings per Share (企業會計準則第34號 — 每股收益) and the Standards Concerning the Contents and Formats of Information Disclosure by Companies Offering Securities to the Public No. 2 — The Contents and Formats of Annual Report (Revised edition 2015)(公開發行證券的公司信息披露內容與格式準則第2號 — 年度報告的內容與格式(2015年修訂)), the earnings per share for 2014 has been adjusted from RMB0.36 to RMB0.12.

III. Major reasons for the estimated decrease in profit for the period

The decrease in net profit attributable to shareholders of the Company in 2015 was due to the continued fall in the price of the main products of the Company (approximately 20% to 30%) and the disposal of non-core assets (which resulted in a reduction in revenue of approximately RMB443 million, as compared with the corresponding period in the preceding year).

IV. Other matters

The above estimated results represent preliminary calculations only. Finalised financial information of the Company will be disclosed in the audited annual report of the Company for the year 2015. Investors are advised to be aware of the investment risks involved.

Announcement is hereby given.

By Order of the Board
China Molybdenum Co., Ltd.*
Li Chaochun
Chairman

Luoyang City, Henan Province, People's Republic of China, 29 January 2016

As at the date of this announcement, the Company's executive directors are Messrs. Li Chaochun and Li Faben; the Company's non-executive directors are Messrs. Ma Hui, Yuan Honglin and Cheng Yunlei; and the Company's independent non-executive directors are Messrs. Bai Yanchun, Xu Shan and Cheng Gordon.

* *For identification purposes only*