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WAI KEE HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 610)

PROFIT WARNING

This announcement is made by the Company pursuant to Rule 13.09(2)(a) of the Listing Rules and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the SFO.

The Group's estimated results for FY2015 (without taking into account any contribution of RKI) is likely to show a considerable decline when compared with FY2014, mainly due to the recognition of loss on deemed disposal of partial interest in RKI as a result of exercises of RKI share options, and the absence of any gain on deemed acquisition of additional interest in RKI as it has not carried out any share repurchases and cancellations during the year.

The information contained in this announcement is only based on the Company's preliminary review of the unaudited consolidated management accounts of Group, which have not been reviewed or audited by the Company's auditor.

Shareholders of the Company and potential investors should exercise caution when dealing in the shares of the Company.

This announcement is made by Wai Kee Holdings Limited (the "Company") pursuant to the requirements of Rules 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules") and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571, Laws of Hong Kong) (the "SFO") to provide shareholders of the Company and the public with unaudited financial information of the Company and its subsidiaries (collectively the "Group").

Based on the Company's preliminary review of the unaudited consolidated management accounts of the Group for the year ended 31st December, 2015 ("FY2015"), it estimates that the Group's estimated results for FY2015 (without taking into account any contribution of Road King Infrastructure Limited ("RKI"), a Hong Kong listed associate of the Company) is likely to show a considerable decline as compared with that for the year ended 31st December, 2014 ("FY2014"). The decline is mainly due to (i) the recognition of approximately HK$41 million loss on deemed disposal of partial interest in RKI as a result of the issue of shares by RKI pursuant to the exercise during FY2015 of share options granted by it under its share options scheme (FY2014: HK$1 million loss) and (ii) the absence of any gain on deemed acquisition of additional interest in RKI due to share repurchases and cancellations by RKI (FY2014: HK$34 million). As regards the operating segments of the Group, the construction segment continues its strong contribution to the Group's results in line with the performance of that segment in the first half of FY2015, while the construction materials segment has reduced contribution due to the Group's construction of its new concrete and asphalt batching facilities at Lam Tei Quarry in the second half of FY2015.

The Group is still in the process of finalizing the Group's results for the year ended 31st December, 2015. The information contained in this announcement is only based on the Company's preliminary review of the unaudited consolidated management accounts of Group, which have not been reviewed or audited by the Company's auditor. The audited results of the Group for the year ended 31st December, 2015 will be announced as soon as practicable and the related Annual Report 2015 will be published thereafter.

Shareholders of the Company and potential investors should exercise caution when dealing in the shares of the Company.

By Order of the Board
Wai Kee Holdings Limited
Anriena Chiu Wai Yee
Company Secretary

Hong Kong, 2nd February, 2016

As at the date of this announcement, the Board comprises three executive directors, namely Mr. William Zen Wei Pao, Mr. Derek Zen Wei Peu and Miss Anriena Chiu Wai Yee, three non-executive directors, namely Mr. Tsang Yam Pui, Mr. Brian Cheng Chi Ming and Dr. Leslie Cheng Chi Pang and three independent non-executive directors, namely Dr. Steve Wong Che Ming, Mr. Samuel Wan Siu Kau and Mr. Francis Wong Man Chung.