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# **Welling**

**WELLING HOLDING LIMITED**

**威靈控股有限公司**

*(Incorporated in Hong Kong with limited liability)*

**(Stock Code: 382)**

## **PROFIT WARNING**

This announcement is made pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of Welling Holding Limited (the “**Company**”) announces that based on its preliminary assessment of the unaudited consolidated management accounts of the Company and its subsidiaries (the “**Group**”) for the year ended 31 December 2015 (the “**Year**”), the profit for the Year is expected to record a decline of approximately 20% to 25% as compared to the corresponding period last year, primarily due to the keen competition in China’s household air-conditioner market. A decrease in the average selling price of the Group’s main products had generally led to a decline of approximately 10% to 15% in the unaudited turnover and a slight drop in the gross profit margin for the Year, as compared to the corresponding period last year.

As the final results for the Year have not been finalised, the information contained in this announcement is based on a preliminary assessment by the board of directors of the Company based on information currently available including the unaudited consolidated management accounts of the Group for the Year, which have not been reviewed or audited by the auditor of the Company. Therefore, the information contained in this announcement may be subject to adjustments.

The final results announcement for the Year will be published before the end of March 2016 in accordance with the Listing Rules.

**Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.**

On behalf of the Board  
**Welling Holding Limited**  
**Xiang Weimin**  
*Chairman*

Hong Kong, 2 February 2016

As at the date of this announcement, the Directors of the Company are:

Executive Directors: Mr. Xiang Weimin (Chairman), Mr. Zhong Lin (Chief Executive Officer), Ms. Pan Xinling, Mr. Li Li, Ms. Yuan Liqun and Mr. Li Feide

Independent Non-executive Directors: Mr. Tan Jinsong, Mr. Lam Ming Yung and Ms. Cao Zhoutao