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PROFIT WARNING

This announcement is made by the Company pursuant to Rule 13.09 of the Listing Rules and the Inside Information Provisions under Part XIVA of the SFO.

The Board wishes to inform the Shareholders and potential investors that the Group is expected to record a significant loss for the year ended 31 December 2015 as compared to the same period in 2014.

This profit warning announcement is only based on the preliminary review of the management accounts of the Group, which have not been audited or reviewed by the Company's auditor, and the information currently available to the Board.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

This announcement is made by Carry Wealth Holdings Limited (the "Company", together with its subsidiaries as the "Group") pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules") and the Inside Information Provisions under Part XIVA of the Securities and Future Ordinance (Chapter 571 of the Laws of Hong Kong) (the "SFO").

Based on the preliminary assessment on the management accounts of the Group, the board of directors of the Company (the "Board") wishes to inform the shareholders of the Company (the "Shareholders") and potential investors that the Group is expected to record a significant loss for the year ended 31 December 2015 as compared to the same period in 2014. The significant loss for the year ended 31 December 2015 is mainly attributable to:

- (1) Volatile Hong Kong stock market during the second half of 2015 resulted in a net fair value loss of HK\$2.5 million for the year ended 31 December 2015 as compared to a net fair value gain of HK\$16.9 million for the year ended 31 December 2014 arising from the securities investment business.

- (2) The further slowdown of Mainland China macroeconomic growth intensified competition for the Group's garment manufacturing and trading business. In these challenging market conditions, the selling prices decreased with increasing pressure on labour costs, which led to a significant erosion of the Group's gross profit margin.

As the Company is still in the process of finalizing the annual results of the Group for the year ended 31 December 2015, the information contained in this announcement is only based on the preliminary assessment of the management accounts of the Group, which have not been audited or reviewed by the Company's auditor, and the information currently available to the Board.

Shareholders and potential investors of the Company are advised to refer to the annual results announcement of the Company for the year ended 31 December 2015 which is expected to be published not later than mid March 2016.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Carry Wealth Holdings Limited
Li Haifeng
Chairman

Hong Kong, 3 February 2016

As at the date of this announcement, the Board comprises Messrs Li Haifeng (Chairman), Lee Sheng Kuang, James (Managing Director) and Tang Chak Lam, Charlie, being executive directors; Liu Run, Tong Tang, Joseph and Yau Wing Yiu, being independent non-executive directors.