

4 February 2016

Possible general offer

Disclosure of dealings in the shares of Anhui Tianda Oil Pipe Co. Ltd.

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Purchase / Sale	Number of shares	Price per share	Resultant balance (including those of any person with whom there is an agreement	Percentage of class (including those of any person with whom there is an agreement
					or understanding)	or understanding)
Templeton Asset	3 February	Sale	312,600	\$1.6600	37,774,149	7.5909%
Management Ltd.	2016	Sale	1,168,000	\$1.6700	37,774,149	7.5909%
		Sale	2,701,641	\$1.6800	37,774,149	7.5909%
		Sale	3,640	\$1.6900	37,774,149	7.5909%
		Sale	9,453,000	\$1.7000	37,774,149	7.5909%
		Sale	9,583,000	\$1.7069	37,774,149	7.5909%
		Sale	1,487,000	\$1.7100	37,774,149	7.5909%



Note:

Templeton Asset Management Ltd. is a Class (6) associate of the Offeree company by virtue of its holdings of ordinary shares in the Offeree company.

Dealings were made for the account of discretionary investment clients.

Templeton Asset Management Ltd. is ultimately owned by Franklin Resources, Inc..