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CHINA SCE PROPERTY HOLDINGS LIMITED

中駿置業控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1966)

COMPLETION OF THE REDEMPTION AND DELISTING OF

US\$350,000,000 11.5% SENIOR NOTES DUE 2017

(Stock Code: 4581)

Reference is made to the announcement of China SCE Property Holdings Limited (the “**Company**”) dated 6 January 2016 (the “**Announcement**”) in relation to the Company informing the 2012 Trustee of its intention to redeem all the outstanding 2012 Notes in full on the Redemption Date. Unless otherwise defined, capitalized terms used herein shall have the same meanings as defined in the Announcement.

The Company has redeemed an aggregate principal amount of US\$350,000,000 of all the outstanding 2012 Notes on the Redemption Date (the “**Redemption**”) at the redemption price equal to 105.75% of the principal amount thereof, plus accrued and unpaid interest of US\$8,946,000 to the Redemption Date. The total redemption price paid by the Company on the Redemption Date is US\$379,071,000. There are no outstanding 2012 Notes in issue.

The Company considers that there will be no material impact on its financial position as a result of the Redemption. The Company has applied to The Stock Exchange of Hong Kong Limited for the withdrawal of the listing of the 2012 Notes. Such withdrawal of listing is expected to become effective upon the close of business on 18 February 2016.

By order of the Board of
China SCE Property Holdings Limited
Wong Chiu Yeung
Chairman

Hong Kong, 12 February 2016

As at the date of this announcement, the executive directors of the Company are Mr. Wong Chiu Yeung, Mr. Chen Yuanlai, Mr. Cheng Hiu Lok, Mr. Li Wei and Mr. Huang Youquan, and the independent non-executive directors of the Company are Mr. Ting Leung Huel Stephen, Mr. Lu Hong Te and Mr. Dai Yiyi.