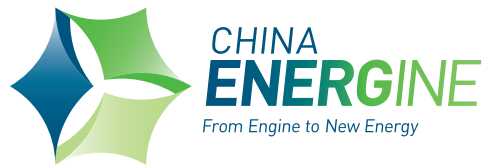


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## **CHINA ENERGINE INTERNATIONAL (HOLDINGS) LIMITED**

**中國航天萬源國際(集團)有限公司\***

*(Incorporated in Cayman Islands with limited liability)*

(Stock Code: 1185)

### **STRATEGIC COOPERATIVE FRAMEWORK AGREEMENT RELATING TO ENERGY STORAGE BUSINESS**

The Executive Directors of China Energin International (Holdings) Ltd. (“the Company”) are pleased to announce that on 3 February 2016, the Company and Hefei Guoxuan High-Tech Power Energy Co., Ltd. (“Guoxuan Hitech”) and the People’s Government of Lubei County, Tangshan City entered into a Strategic Cooperative Framework Agreement (“Framework Agreement”) for the cooperation between the Company and Guoxuan Hitech.

Pursuant to the Framework Agreement, the Company and Guoxuan Hitech will establish a joint-venture company in Tangshan, mainly engaging in research and development and manufacture of power battery, research and development and application of graphene material, as well as the application and promotion of energy storage products in military and civil areas. The name of the joint-venture company is Energin Guoxuan (Tangshan) New Energy Technology Co., Ltd., whose shareholding Guoxuan Hitech will hold 51% and China Energin 49%.

In assimilating the market demand, the power battery product capacity of the joint-venture company is planned to reach 1 billion Ah. Both parties will commence deep co-operation on research and development and application of wind and photovoltaic electricity energy storage products.

Both parties will jointly develop the graphene material and its application technology, focusing on the applications of graphene in power battery as driven by the market demand to build up more extensive development of the industry chain and innovation platform in exploitation of new energy vehicle market.

The joint venture will strengthen on the research and development and application of military energy storage product, stressing on promoting power battery application on military vehicles and military ships and boats.

Both parties will commence cooperation with new energy whole-vehicle enterprises in development of Huachen Jinbei, Changan project in the first phase for joint pursuit of research and development, market exploitation, and capital co-operation on battery sets relating to electric logistic vehicles, transport vehicles, taxi and other specialized vehicles.

## **REASONS FOR ENTERING INTO THE FRAMEWORK AGREEMENT**

The Group is principally engaged in the businesses of manufacture and sales of wind turbines and blades, energy storage related products, operation of wind farm, broadband wireless access systems and equipment, manufacture and sale of telecommunications products, and of hi-tech rare-earth permanent magnetic motors for elevators as well as investment in businesses of automotive components parts.

The entering into of the Framework Agreement represents a step for the Group to expand its principal business of energy storage in development of the tremendous market of new energy vehicles in Beijing, Tianjin and Hebei.

## **INFORMATION ON GUOXUAN HITECH**

Guoxuan Hitech is a wholly-owned subsidiary of Guoxuan High-Tech Co. Ltd.. Being a national class hi-tech enterprise possessing the core intellectual property, it is mainly engaged in the research and development, manufacture of new type lithium-ion battery and its material. The main products include iron lithium phosphate material, three yuan battery material, battery power electric unit, BMS system, energy storage lithium battery unit.

Guoxuan Hitech, to the best of the directors' knowledge, information and belief having made all reasonable enquiry, and their ultimate beneficial owners are third parties independent of the Company and its connected person and are not connected persons of the Group.

The Executive Directors wish to emphasise that there is no capital commitment on the part of the Company to be contributed pursuant to the Framework Agreement. Both parties will further negotiate about the detailed terms of cooperation and further announcement will be made by the Company as and when required under the Listing Rules.

By order of the Board  
**China Engine International (Holdings) Limited**  
**Han Shuwang**  
*Chairman*

Hong Kong, 15 February 2016

*As at the date of this announcement, the Board comprise Mr. Han Shuwang (Chairman), Mr. Wang Xiaodong (Vice-Chairman), Mr. Li Guang and Mr. Xu Jun as Executive Directors; Mr. Fang Shili as Non-executive Director; Ms. Kan Lai Kuen, Alice, Mr. Gordon Ng and Mr. Li Dapeng as Independent Non-executive Directors.*

*\* for identification purpose only.*