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Zijin Mining Group Co., Ltd.*

紫金礦業集團股份有限公司

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock code: 2899)

Announcement

Unaudited Preliminary Annual Results 2015

Zijin Mining Group Co., Ltd.* (the “Company”, together with its subsidiaries, the “Group”) made this announcement pursuant to the provisions on inside information under Part XIVA of the Securities and Futures Ordinance (Cap. 571) and Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The accounting data for the year 2015 contained in this announcement are preliminary accounting data and are unaudited. Specific information to be disclosed by the Company in its annual report 2015 shall prevail. Investors are advised to pay attention to investment risks.

1. Major accounting figures and indicators for the year 2015

Unit : RMB'000

Items	Current reporting period	The same period last year	Increase/decrease (%)
Total operating income	74,555,790	58,760,530	26.88
Operating profit	2,026,520	3,460,160	-41.43
Profit before tax	2,128,370	3,324,140	-35.97
Net profit attributable to owners of the parent	1,688,240	2,345,060	-28.01
Basic earnings per share (RMB)	0.08	0.11	-27.27
Weighted average return on net assets (%)	6.12%	8.47%	Decreased by 2.35 percentage points
	End of the current reporting period	Beginning of the current reporting period	Increase/decrease (%)
Total assets	84,184,280	75,159,590	12.01

Equity attributable to owners of the parent	27,564,930	28,059,450	-1.76
Share capital	2,154,320	2,157,280	-0.14
Net assets per share attributable to owners of the parent (RMB)	1.28	1.30	-1.54

Note: 1. The figures of the beginning of the current reporting period are the same as the figures of the end of last year disclosed statutorily;
2. The above figures are at consolidated level of the Company;
3. The nominal value of the shares of the Company is RMB0.10 each;
4. As the Company continued its repurchase of H shares in 2015, the basic earnings per share and the net assets per share attributable to owners of the parent in 2015 are calculated based on the weighted average total number of shares after deduction of the H shares repurchased in 2015.

2. Explanations of the operating results and financial status

(1) In 2015, the downturn of global consumption including that of China and the strengthening of the U.S. dollar led to substantial decrease in metal prices of the Company's products including gold, copper, zinc, etc. Against the severe situation, the Company strongly adhered to the "clinging to reforms, maintaining growth and boosting development" targets, and partially offset the impacts of decrease in product prices on corporate profit by taking effective measures like unleashing potentials and expanding production capacity, reducing costs while raising efficiency, using financial instruments to avoid market risks, etc. The Company's operating income and net profit attributable to owners of the parent in 2015 increased by 26.88% and decreased by 28.01% respectively compared with the same period last year. If the impacts of impairment of assets and losses on changes in fair value of stocks are excluded, there was an increase in the Company's net operating profit in 2015 compared with the same period last year.

In 2015, the Group completed the acquisitions of two large-scale projects, namely the Porgera gold mine in Papua New Guinea and the Kamoa copper mine in the Democratic Republic of the Congo. The Company's production volume of gold was further increased. The Company's total reserve volume of gold resources increased from 1,341.50 tonnes at the end of 2014 to 1,498.31 tonnes (representing an increase of 11.69%) while that of copper resources increased from 15.433 million tonnes to 26 million tonnes (representing an increase of 68.47%).

(2) Reasons of fluctuation for items with changes of more than 30% in the above table

Reasons of fluctuation for operating profit and profit before tax: It was mainly attributable to the decrease in metal prices, stagnant sales of iron concentrates and provision of impairment on certain assets.

The Company is still in the process of finalising the Group's audited consolidated annual results for the year ended 31 December 2015. The information contained in this announcement is only an extraction of the management accounts of the Group, which has not been reviewed or audited by the Company's auditors. Audited financial information and other details of the Group will be disclosed in the announcement of

annual results of the Group for the year ended 31 December 2015 which is expected to be announced in March 2016.

The announcement is written in both Chinese and English. In the case of any discrepancies, the Chinese version shall prevail over its English version.

Investors and shareholders are advised by the board of directors to exercise caution when dealing in the shares of the Company.

As at the date of this announcement, the Board of Directors of the Company comprises Messrs. Chen Jinghe (Chairman), Wang Jianhua, Qiu Xiaohua, Lan Fusheng, Zou Laichang, Fang Qixue and Lin Hongfu as executive directors, Mister. Li Jian as non-executive director, and Messrs. Lu Shihua, Ding Shida, Qiu Guanzhou, and Sit Hoi Wah, Kenneth as independent non-executive directors.

By Order of the Board of Directors
Zijin Mining Group Co., Ltd.*
Chen Jinghe
Chairman

Fujian, the PRC, 15 February 2016

**The Company's English name is for identification purpose only*