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北京汽车
BAIC MOTOR

北京汽車股份有限公司

BAIC MOTOR CORPORATION LIMITED*

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1958)

**ANNOUNCEMENT IN RELATION TO
FINANCIAL INFORMATION
OF BAIC MOTOR AND BEIJING BENZ**

This announcement is made by BAIC Motor Corporation Limited (the “**Company**” or “**BAIC Motor**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The Company wishes to inform its shareholders and potential investors that Daimler AG (“**Daimler**”) has published its group and company financial statements for the year ended 31 December 2015 on its website (www.daimler.com/investor-relations/en) (“**Daimler 2015 Financial Statements**”) on 18 February 2016 (Hong Kong time). The main financial information in relation to BAIC Motor and Beijing Benz Automotive Co., Ltd. (“**Beijing Benz**”) in Daimler 2015 Financial Statements is set out below. For details please refer to the Daimler 2015 Financial Statements.

Key figures on interests in associated companies accounted for using the equity method				
<i>(in millions of euros)</i>	Beijing Benz		BAIC Motor (Note 2)	
	2015	2014	2015	2014
As at the year ended 31 December				
Equity interest (in %)	49	49	10.1	10.1
Equity investment (Note 1)	1,418	852	772	686
Equity result (Note 1)	441	133	74	34
Dividends to Daimler	208	–	34	10

Notes:

1. Including investor-level adjustments.
2. The proportionate share of unaudited earnings of BAIC Motor is included in Daimler’s consolidated financial statements with a three-month time lag. As the investment in BAIC Motor was acquired in November 2013, Daimler’s proportionate share of earnings for 2014 relates to the months of December 2013 through September 2014. For 2015, earnings relate to the months of October 2014 through September 2015.

Summarized IFRS financial information on significant associated companies accounted for using the equity method				
<i>(in millions of euros)</i>	Beijing Benz (Note 1)		BAIC Motor (Note 2)	
	2015	2014	2015	2014
Information on the statement of income				
Revenue	9,575	5,767	11,336	5,211
Profit/loss from continuing operations after taxes	862	310	1,005	384
Profit/loss from discontinued operations after taxes	–	–	–	–
Other comprehensive income/loss	–	–	–	–
Total comprehensive income	862	310	1,005	384
Information on the statement of financial position and reconciliation to equity-method carrying amounts				
Non-current assets	4,139	3,314	12,072	10,127
Current assets	4,232	2,648	7,028	4,314
Non-current liabilities	445	584	2,434	1,784
Current liabilities	4,903	3,484	8,095	6,586
Equity (including non-controlling interest)	3,023	1,894	8,571	6,071
Equity (excluding non-controlling interests) attributable to the Daimler group	1,481	928	691	594
Unrealized profit (-)/loss (+) on sales to/purchases from	-63	-76	–	–
Goodwill	–	–	77	86
Other	–	–	4	6
Carrying amount of equity-method investment	1,418	852	772	686

Notes:

- 1 Beijing Benz: Figures for the statement of income relate to the period of January 1 to December 31. Figures for the statement of financial position and the reconciliation to equity-method carrying amounts relate to the balance sheet dated December 31.
- 2 BAIC Motor: Daimler recognizes its proportionate share of the unaudited profits or losses of BAIC Motor with a three-month time lag. As the equity interest in BAIC Motor was acquired in November 2013, the proportionate share of the profit/loss of BAIC Motor for the year 2014 relates to the months of December 2013 and January through September 2014. The profit/loss figures for the year 2015 relate to the period of October 1, 2014 to September 30, 2015. For 2014, the profit/loss figures relate to the period of January 1 to September 30. Figures for the statement of financial position and the reconciliation to equity-method carrying amounts relate to the balance sheet dated September 30. Figures for BAIC Motor are based on local GAAP.

The information set out in this announcement was solely extracted from the key financial information set out in Daimler 2015 Financial Statements and is not a forecast or an estimation on the Group's results. As at the date of this announcement, the results of the Group for the year ended 31 December 2015 has not been finalized. The results of the Group shall be based on the annual results announcement for the year ended 31 December 2015 to be issued by the Company on March 2016.

Shareholders of the Company and potential investors should exercise caution when dealing in the securities of the Company.

By order of the Board
BAIC Motor Corporation Limited
Xu Heyi
Chairman

Beijing, the PRC, 18 February 2016

As at the date of this announcement, the Board comprises Mr. Xu Heyi, as Chairman of the Board and non-executive Director; Mr. Zhang Xiyong and Mr. Li Zhili, as non-executive Directors; Mr. Li Feng, as executive Director; Mr. Ma Chuanqi, Mr. Qiu Yinfu, Mr. Hubertus Troska, Mr. Bodo Uebber, Ms. Wang Jing and Mr. Yang Shi, as non-executive Directors; and Mr. Fu Yuwu, Mr. Wong Lung Tak Patrick, Mr. Bao Robert Xiaochen, Mr. Zhao Fuquan and Mr. Liu Kaixiang, as independent non-executive Directors.

* *For identification purpose only*