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CHINA RE

China Reinsurance (Group) Corporation
中國再保險(集團)股份有限公司

(A joint stock limited liability company incorporated in the People's Republic of China)
(Stock Code: 1508)

ANNOUNCEMENT ON ESTIMATED PROFIT INCREASE FOR THE YEAR 2015

This announcement is made by the Company pursuant to the Inside Information Provisions under Part XIVA of the SFO and Rule 13.09(2) of the Listing Rules.

Based on the preliminary estimates made by the Company, it is estimated that the net profit attributable to the equity shareholders of the Company for the year 2015 may increase by approximately 40% as compared to the corresponding period for the year 2014. The preliminary estimates of the Company for the year 2015 set out in this announcement have not been audited and may be different from the audited financial information. Details of the audited financial information of the Company for the year 2015 will be disclosed in the 2015 annual results announcement and the 2015 annual report of the Company.

The Company's shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

This announcement is made by China Reinsurance (Group) Corporation (the "**Company**") pursuant to the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the "**SFO**") and Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**").

I. ESTIMATED RESULTS DURING THIS PERIOD

1. Period of Estimated Results: 1 January 2015 to 31 December 2015.

2. Estimated Results: based on the preliminary estimates made by the Company, it is estimated that the net profit attributable to the equity shareholders of the Company for the year 2015 may increase by approximately 40% as compared to the corresponding period for the year 2014.

3. The estimated results have not been audited.

II. RESULTS OF THE CORRESPONDING PERIOD FOR THE YEAR 2014 (AUDITED)

1. Net profit attributable to the equity shareholders of the Company: RMB5,404 million

2. Earnings per share (basic and diluted): RMB0.15

III. MAJOR REASONS FOR THE INCREASE IN RESULTS

The increase in net profit attributable to the equity shareholders of the Company for the year 2015 was mainly due to a year-on-year increase in investment income.

IV. OTHER INFORMATION

The board of directors of the Company would like to remind shareholders and potential investors that the above estimated results of the Company for the year 2015 are only unaudited preliminary estimates of the Company, and subject to further examination. If the future examination results differ materially from the above estimates, the Company will provide updates in a timely manner. Details of the audited financial information of the Company for the year 2015 will be disclosed in the 2015 annual results announcement and the 2015 annual report of the Company.

The Company's shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

On behalf of the Board
China Reinsurance (Group) Corporation
Li Peiyu
Chairman

Beijing, the PRC, 19 February 2016

As at the date of this announcement, the executive directors are Mr. Li Peiyu, Mr. Wang Pingsheng, Mr. Zhang Hong and Mr. Ren Xiaobing, the non-executive directors are Ms. Lu Xiuli and Mr. Shen Shuhai, and the independent non-executive directors are Ms. Wang Jun, Mr. Hao Yansu, Mr. Li Sanxi and Ms. Mok Kam Sheung.