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PALADIN LIMITED

(Incorporated in Bermuda with limited liability)
(Stock code: 495 and 642 (Preference Shares))

POSITIVE PROFIT ALERT

This announcement is made by the Company pursuant to Rule 13.09 of the Listing Rules and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571, Laws of Hong Kong).

The Board wishes to inform the Shareholders and the potential investors that, based on the preliminary review of the management accounts of the Group for the six months ended 31 December 2015, the Group is expected to record a profit as compared to a loss with the corresponding period in 2014.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

This announcement is made by Paladin Limited (the “Company”, together with its subsidiaries, the “Group”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571, Laws of Hong Kong).

The Board wishes to inform the Shareholders and the potential investors that, based on the preliminary review of the management accounts of the Group for the six months ended 31 December 2015, the Group is expected to record a profit as compared to a loss with the corresponding period in 2014. Such increase is mainly due to the profit brought by the gain from selling the peak road project in October 2015.

The Company is in the process of finalising the interim results of the Group for the six months ended 31 December 2015. The information contained in this announcement is only a preliminary assessment by the Board according to the unaudited management accounts of the Group and is not based on any financial figures or information which have been audited or reviewed by the Company's auditors.

Further details of the Group's financial results and performance will be disclosed in the interim results announcement of the Group for the six months ended 31 December 2015 to be published before the end of February 2016.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the board of
Paladin Limited
Oung Shih Hua, James
Chairman

Hong Kong, 22 February 2016

As at the date of this announcement, the board of directors of Paladin comprises:

Oung Shih Hua, James (*Executive director*)

Chan Chi Ho (*Non-executive director*)

Yuen Chi Wah (*Non-executive director*)

Liu Man Kin Dickson (*Independent non-executive director*)

Huang Weizong Martin (*Independent non-executive director*)

Au Chik Lam Alexander (*Independent non-executive director*)