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中國工商銀行股份有限公司

INDUSTRIAL AND COMMERCIAL BANK OF CHINA LIMITED

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

Stock Code: 1398

USD Preference Shares Stock Code: 4603

EUR Preference Shares Stock Code: 4604

RMB Preference Shares Stock Code: 84602

ANNOUNCEMENT

Industrial and Commercial Bank of China Limited (the “**Bank**”) has noticed recent media reports in relation to the Madrid Branch structured under the Bank’s subsidiary, Industrial and Commercial Bank of China (Europe) S.A. (“**ICBC Europe**”). The Madrid Branch of ICBC Europe is currently cooperating with the relevant Spanish authorities in investigations on a money laundering case.

The Bank attaches great importance to anti-money laundering and compliance management and adheres to the principle of operating in compliance with laws and regulations, requiring all overseas institutions to strictly comply with anti-money laundering regulations in countries and territories where they operate, and to establish and enhance anti-money laundering management scheme to implement anti-money laundering obligations including customer identification as well as suspicious transaction monitoring and reporting, and to make continual efforts to enhance its capability to prevent and control money laundering risks and strengthen the integrity, reasonableness and effectiveness of internal control.

As of now, the case is under investigation and the Madrid Branch of ICBC Europe is operating normally. The Bank will continue to follow the development of the case and will provide timely disclosure in accordance with relevant laws and regulations.

**The Board of Directors of
Industrial and Commercial Bank of China Limited**

Beijing, PRC
22 February 2016

As at the date of this announcement, the board of directors comprises Mr. JIANG Jianqing, Mr. YI Huiman, Mr. ZHANG Hongli and Mr. WANG Xiquan as executive directors, Ms. WANG Xiaoya, Ms. GE Rongrong, Mr. FU Zhongjun, Mr. ZHENG Fuqing, Mr. FEI Zhoulin and Mr. CHENG Fengchao as non-executive directors, Sir Malcolm Christopher McCARTHY, Mr. Kenneth Patrick CHUNG, Mr. OR Ching Fai, Mr. HONG Yongmiao, Mr. YI Xiquan and Mr. Anthony Francis NEOH as independent non-executive directors.