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TONTINE

CHINA TONTINE WINES GROUP LIMITED
中國通天酒業集團有限公司

(incorporated in Bermuda with limited liability)

(Stock Code: 389)

POSITIVE PROFIT ALERT

SUMMARY

This announcement is made by the Company pursuant to Rule 13.09(2)(a) of the Listing Rules and Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The Board wishes to inform the Shareholders and potential investors that the Group is expected to record a profit turnaround for the financial year ended 31 December 2015 as compared to a loss for the corresponding period of last year for the reason set out in this announcement below.

Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.

This announcement is made by China Tontine Wines Group Limited (the "**Company**", together with its subsidiaries, the "**Group**") pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors (the "**Board**") of the Company wishes to inform the shareholders of the Company (the "**Shareholders**") and potential investors that, based on a preliminary review of the unaudited consolidated management accounts of the Group for the financial year ended 31 December 2015 (the "**Year**"), the Group is expected to record a profit for the Year as compared to a loss for the corresponding period of last year. The expected profit was largely due to an increase in gross profit, a reduction of the selling and distribution expenses and the Group's efforts to trim down administration expenses.

The information in this announcement is only a preliminary assessment by the Board based on the preliminary review of the unaudited consolidated management accounts of the Group, which have not been finalised and not yet been reviewed and/or audited by the Company's independent auditors.

Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board
China Tontine Wines Group Limited
Wang Guangyuan
Chairman and Executive Director

Hong Kong, 23 February 2016

As at the date of this announcement, the Executive Directors are Mr. Wang Guangyuan, Mr. Zhang Hebin and Ms. Wang Lijuan and the Independent Non-executive Directors are Mr. Sih Wai Kin, Daniel, Mr. Lai Chi Keung, Albert and Mr. Yang Qiang.