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## **AGILE PROPERTY HOLDINGS LIMITED**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 3383)**

### **ANNOUNCEMENT PROFIT WARNING**

This announcement is made by Agile Property Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to the Inside Information Provisions (as defined under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”)) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong) and Rule 13.09(2)(a) of the Listing Rules.

The board of directors of the Company (the “**Board**”) wishes to inform potential investors and shareholders of the Company that, based on the information currently available to the Company, it is expected that profit attributable to shareholders of the Company for the year ended 31 December 2015 is likely to decline by approximately 70% as compared with that for the corresponding period in 2014 and the core net profit (profit attributable to shareholders of the Company excluding fair value gains on revaluation of investment properties and the related tax effect and foreign exchange loss/gain) is likely to decline by approximately 40%.

The decrease in profit attributable to shareholders of the Company is primarily due to (i) the lower gross profit margin of the Group as a result of lower average selling prices and (ii) significant exchange losses (both realized and unrealized) arising from the depreciation of Renminbi (“**RMB**”) in the second half of 2015 as the Group’s revenue was almost entirely in RMB while a substantial part of its borrowings were in United States dollars and Hong Kong dollars. The Company estimates a net exchange loss of approximately RMB1,100 million for the year ended 31 December 2015.

The Group is currently reviewing its funding strategies to better cope with the rapid changing financial conditions in China.

The information contained in this announcement is based on a preliminary review and analysis and the information available as of the date of this announcement, which may be different from the actual audited financial information of the Group for the year ended 31 December 2015.

The Company is still in the process of finalizing the results of the Group for the year ended 31 December 2015. Details of the Group's financial information for the year ended 31 December 2015 will be disclosed in its results announcement in March 2016.

**Shareholders of the Company and potential investors are advised to exercise caution in dealing in the securities of the Company.**

By Order of the Board  
**Agile Property Holdings Limited**  
**Kwang Chin Kheng**  
*Company Secretary*

Hong Kong, 24 February 2016

*As at the date of this announcement, the Board comprises thirteen members, being Mr. Chen Zhuo Lin\* (Chairman and President), Mr. Chan Cheuk Yin\*\* (Vice Chairperson), Madam Luk Sin Fong, Fion\*\* (Vice Chairperson), Mr. Chan Cheuk Hung\*, Mr. Huang Fengchao\*, Mr. Chen Zhongqi\*, Mr. Chan Cheuk Hej\*\*, Mr. Chan Cheuk Nam\*\*, Dr. Cheng Hon Kwan#, Mr. Kwong Che Keung, Gordon#, Mr. Cheung Wing Yui, Edward#, Mr. Hui Chiu Chung, Stephen# and Mr. Wong Shiu Hoi, Peter#.*

\* *Executive Directors*

\*\* *Non-executive Directors*

# *Independent Non-executive Directors*