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Vale S.A.

(incorporated in Brazil as a Sociedade por Ações)

(Stock code: 6210 for Common Depositary Receipts)

(Stock code: 6230 for Class A Preferred Depositary Receipts)

Vale informs change of Chairman of the Board

The following sets out the main text of the announcement published by Vale S.A. on February 24, 2016.

Chief Financial
and
Investor Relations Officer
of
Vale S.A.
Luciano Siani Pires

Hong Kong, February 24, 2016



Vale informs change of Chairman of the Board

Rio de Janeiro, February 24, 2016 – Vale S.A. (Vale) informs that Chairman of the Board Mr. Dan Antonio Marinho Conrado will be replaced by Mr. Gueitiro Matsuo Genso as of February 24, 2016.

Mr. Conrado has made relevant contributions to Vale in his position as Chairman of the Board since October 2012. Upon retiring from the position of Chairman, Mr. Conrado will continue to act as a member of Vale's Board.

Mr. Genso took over as CEO of Previ in February 2015, after having served in several directorship positions at Banco do Brasil since 2009 and acting as Board Member in several other institutions. He has also been a member of Vale's Board since March 2015.

The above mentioned change in Chairman is a natural transition that reinforces both Vale's strategic direction and its short and medium term initiatives.

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