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JINGRUI HOLDINGS LIMITED

景瑞控股有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 01862)

US\$150 million 13.625% Senior Notes due 2019

(Stock Code: 5787)

US\$150 million 13.250% Senior Notes due 2018

(Stock Code: 5504)

PROPOSED PUBLIC OFFERING OF DOMESTIC CORPORATE BONDS IN THE PRC

This announcement is published pursuant to the requirements of the Inside Information Provision under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and Rules 13.09(2)(a) of the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited (the “**Hong Kong Listing Rules**”).

The board of directors (the “**Board**”) is pleased to announce that Jingrui Properties (Group) Co. Ltd. (“**Issuer**”), a wholly-owned subsidiary of the Company incorporated in the People’s Republic of China (the “**PRC**”), recently submitted an application to Shanghai Stock Exchange for the proposed issuance of domestic corporate bonds of up to RMB1.7 billion (the “**Domestic Bonds**”).

The Domestic Bonds are proposed to be listed on the Shanghai Stock Exchange. Guotai Junan Securities (Hong Kong) Limited will act as the Lead Underwriter.

United Ratings Co., Ltd* (聯合信用評級有限公司), a credit rating agency, has issued “AA” rating towards the Issuer and “AA” rating towards the Domestic Bonds. The Issuer intends to use the proceeds from the issuance of the Domestic Bonds to refinance the Issuer’s existing debt, thereby improving its debt position.

The Domestic Bonds will be issued in stages. The Issuer will commence marketing the Domestic Bonds, and will determine the coupon rate range and maturity of the Domestic Bonds after consultation with the Lead Underwriter. The ultimate coupon rate will be determined based on book-building results. The Domestic Bonds are non-guaranteed bonds.

Further information of the proposed issuance of the Domestic Bonds will be published on the website of the Shanghai Stock Exchange (www.sse.com.cn). The Company will make further announcement of such publication in accordance with the Hong Kong Listing Rules when appropriate.

The proposed issuance of the Domestic Bonds is subject to government and regulatory approvals, including but not limited to, approval of China Securities and Regulatory Commission, and market conditions. There is no certainty as to when the proposed issuance of the Domestic Bonds will take place, or at all. Shareholders, prospective investors and the general public are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board
Jingrui Holdings Limited
Yan Hao Chen Xin Ge
Co-chairmen

Hong Kong, February 25, 2016

As at the date of this announcement, the Board of Directors of the Company comprises Yan Hao, Chen Xin Ge, Yang Tie Jun and Xu Chao Hui, as executive Directors; Han Jiong, Qian Shi Zheng and Lo Wing Yan William, as independent non-executive Directors.

* *For identification purpose only*