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## Tiangong International Company Limited

天工國際有限公司\*

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 826)

### PROFIT WARNING

This announcement is made by Tiangong International Company Limited (the “Company”, together with its subsidiaries, the “Group”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”) and the Inside Information Provision (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

Further to the announcement of the Company dated 3 July 2015, the board (the “Board”) of directors (the “Directors”) of the Company wishes to inform the shareholders and potential investors of the Company that, based on a preliminary assessment by the management of the Group on the unaudited consolidated management accounts of the Group for the twelve months ended 31 December 2015, the Company expects to record a significant decline in the Group’s profit for the twelve months ended 31 December 2015 as compared to the same period in 2014. The decline was primarily attributable to (i) the decrease in demand due to the slowdown in China’s economic growth during the year; (ii) the depreciation of euro which affect the export revenue of the Group; and (iii) the decline in the global average selling price in steel products.

Notwithstanding the above, the Board considers that the new projects and production development progress are on the expected track. The Group will continue to strengthen the control over the operating costs, actively develop overseas markets, increase domestic market share, and improve the proportion of high quality products in the sales mix so as to enhance the profitability and optimize the operation of the Group.

The information contained in this announcement is only based on a preliminary assessment by the management of the Group on the unaudited consolidated management accounts of the Group for the year, which is yet to be finalised and has not been reviewed nor audited by the Company's auditors or reviewed by the audit committee of the Company. Further details of the Company's performance will be disclosed when the annual results of the Company for the year are announced. Despite the expected decline in the Group's profit for the year due to the reasons mentioned above, the management considered that the position of the Group remains sound and healthy and the management is positive on the long-term prospect of the Group.

**Shareholders of the Company and potential investors are advised to exercise caution when dealing in the securities of the Company.**

By Order of the Board  
**Tiangong International Company Limited**  
**Zhu Xiaokun**  
Chairman

Hong Kong, 26 February 2016

As at the date of this announcement, the directors of the Company are:  
Executive Directors: ZHU Xiaokun, WU Suojun, YAN Ronghua and JIANG Guangqing  
Independent non-executive Directors: GAO Xiang and LEE Cheuk Yin, Dannis, YIN Shuming

*\* For identification purpose*