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ALCO HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

Website: <http://www.alco.com.hk>

(Stock Code: 328)

DATE OF BOARD MEETING PROPOSAL TO APPROVE THE DECLARATION AND PAYMENT OF A SPECIAL DIVIDEND

This announcement is made by Alco Holdings Limited (the "**Company**") pursuant to rules 13.09 and 13.43 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The Company hereby announces that a meeting of the board of directors (the "**Board**") of the Company will be held on Friday, 11th March 2016 to consider the recommendation, declaration and payment of a special dividend.

The Company will make a further announcement after the Board meeting to set out the details of the special dividend, if approved by the Board.

As the proposed special dividend may or may not be approved by the Board at the Board meeting, and the other conditions for its declaration and payment may or may not be fulfilled, shareholders and potential investors of the Company are advised to exercise caution in dealing in the securities of the Company.

By order of the Board
Alco Holdings Limited
LEUNG Kai Ching, Kimen
Chairman

Hong Kong, 1st March 2016

As at the date of this announcement, the executive directors of the Company are Mr. LEUNG Kai Ching, Kimen, Mr. LEUNG Wai Sing, Wilson, Mr. KUOK Kun Man, Andrew, Mr. LEUNG, Jimmy and Mr. LIU Lup Man. The independent non-executive directors are Mr. LI Wah Ming, Fred, Mr. LAU Wang Yip, Derrick and Mr. LEE Tak Chi.