# UNIVERSAL TECHNOLOGIES HOLDINGS LIMITED

# 環球實業科技控股有限公司

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1026)**

## PROFIT WARNING

This announcement is made by the Company pursuant to Rule 13.09 of the Listing Rules and the Inside Information Provisions under Part XIVA of the SFO.

The Board wishes to inform Shareholders and potential investors that the Group may record a material net loss attributable to the shareholders of the Company for the year ended 31 December 2015, as compared to the net profit attributable to shareholders of the Company for the corresponding period in 2014.

**Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.**

This announcement is made by Universal Technologies Holdings Limited (the "**Company**", and together with its subsidiaries, the "**Group**") pursuant to Rule 13.09 of the Rules Governing the Listing of Securities (the "**Listing Rules**") on The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**") and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong) (the "**SFO**").

The board of directors (the "**Board**") of the Company wishes to inform the shareholders of the Company ("**Shareholders**") and potential investors that the Group may record a material net loss attributable to the Shareholders of the Company for the year ended 31 December 2015, as compared to the net profit attributable to Shareholders of the Company for the corresponding period in 2014.

Based on the information currently available, the Board considers that the expected turnaround from profitability to loss-making by the Group was mainly attributable to the following factors:

(a) The Group recognised a gain on disposals of subsidiaries of approximately HK$46 million in year 2014. No similar gain was recognised by the Group in 2015.

(b) The growth of the economy of the Mainland China slowed down in 2015. In addition, competition intensified for the payment solutions industry in China, which has resulted in a significant reduction of the Group's revenue arising from its payment solutions business.

Notwithstanding the adverse economic environment stated above, the operational and financial position of the Group remains sound and stable. The Company will continue to strive for growth and development amidst the challenges ahead.

The Company has yet to finalise the final results of the Group for the year ended 31 December 2015. The information contained in this announcement is only based on a preliminary assessment by the management of the Company with reference to the information currently available, including the unaudited management accounts of the Group which have not been reviewed by the Company's auditors. The actual results of the Group for the year ended 31 December 2015 may be different from what is disclosed in this announcement. Detailed financial information of the Group for the year ended 31 December 2015 will be published by way of announcement in due course pursuant to the requirements of the Listing Rules. Shareholders and potential investors are advised to read the final results announcement of the Group carefully when it is published.

**Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.**

By Order of the Board
**UNIVERSAL TECHNOLOGIES HOLDINGS LIMITED**
**Chen Jinyang**
*Chairman*

Hong Kong, 3 March 2016

*As at the date of this announcement, the Board comprises:*

*Executive Directors:*
Mr. Chen Jinyang *(Chairman)*
Mr. Chau Cheuk Wah *(Chief Executive Officer)*
Mr. Zhou Jianhui

*Non-Executive Director:*
Ms. Zhang Haimei

*Independent Non-Executive Directors:*
Dr. Cheung Wai Bun, Charles, *J.P.*
Mr. David Tsoi
Mr. Chao Pao Shu George