Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement

PEGASUS INTERNATIONAL HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)
(Stock Code: 676)

DATE OF BOARD MEETING

The board of directors (the "Board") of Pegasus International Holdings Limited (the "Company") announces that a meeting of the Board will be held on Wednesday, 23rd March, 2016 at Unit 904, Skyway House, 3 Sham Mong Road, Tai Kok Tsui, Kowloon, Hong Kong for the purpose of considering and approving, among other things, the annual results of the Company and its subsidiaries for the year ended 31st December, 2015, and considering the recommendation on payment of final dividend, if any.

By Order of the Board
Pegasus International Holdings Limited
Lee Yiu Ming
Company Secretary

Hong Kong, 3rd March, 2016

As at the date of this announcement, the executive directors are Mr. Wu Chen San, Thomas, Mr. Wu Jenn Chang, Michael, Mr. Wu Jenn Tzong, Jackson and Mr. Ho Chin Fa, Steven. The independent non-executive directors are Mr. Huang Hung Ching, Mr. Lai Jenn Yang, Jeffrey and Mr. Liu Chung Kang, Helios