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**中國中車股份有限公司**  
**CRRC CORPORATION LIMITED**

*(a joint stock limited company incorporated in the People’s Republic of China  
with limited liability)*  
**(Stock Code: 1766)**

**LAPSE OF OPTION FOR THE ISSUE OF AN ADDITIONAL OF UP TO  
US\$200,000,000 ZERO COUPON CONVERTIBLE BONDS DUE 2021**  
**Stock Code: 5613**

Reference is made to the announcement issued by CRRC Corporation Limited (the “**Company**”) dated 26 January 2016 in relation to the proposed issue of the Bonds (the “**Announcement**”) and the announcement issued by the Company dated 5 February 2016 in relation to the completion of the issue of the Firm Bonds. Unless otherwise defined, capitalized terms used herein shall have the same meanings as those defined in the Announcement.

Pursuant to the Subscription Agreement, the Company has agreed to grant to the Managers an option to subscribe for all or any of the Option Bonds of up to an aggregate principal amount of US\$200,000,000 at any time, on or before the 30th day following the Closing Date. The last day on which the Managers may exercise such option was 6 March 2016.

As the Managers have not exercised the option to subscribe for any of the Option Bonds on or before 6 March 2016, such option has lapsed.

By order of the Board  
**CRRC Corporation Limited**  
**Cui Dianguo**  
*Chairman*

Beijing, the PRC

7 March 2016

*As at the date of this announcement, the executive directors of the Company are Mr. Cui Dianguo, Mr. Zheng Changhong, Mr. Liu Hualong, Mr. Xi Guohua and Mr. Fu Jianguo; the non-executive director is Mr. Liu Zhiyong; and the independent non-executive directors are Mr. Li Guo'an, Mr. Zhang Zhong, Mr. Wu Zhuo, Mr. Sun Patrick and Mr. Chan Ka Keung, Peter.*