

For the month ended (dd/mm/yyyy):

Monthly Return for Hong Kong Depositary Receipts listed under Chapter 19B of the Exchange Listing Rules on Movements in Securities

29/02/2016

To: Hong Kong Exchanges and	d Clearing Li	mited		
Name of Issuer Date Submitted	Vale S.A. 07/03/2016			
I. Movements in Authorised Sh				
1. Ordinary Shares				
(1) Stock code: N/A	_Description	: Commor	Shares	
	N	o. of ordinary shares	Par value (State currency)	Authorised share capital (State currency)
Balance at close of preceding n	nonth	3,600,000,000	<u>N/A</u>	N/A
Increase/(decrease)		N/A		N/A
Balance at close of the month		3,600,000,000	N/A	N/A
(2) Stock code : N/A	Description	1:		
	N	o. of ordinary shares	Par value (State currency)	Authorised share capital (State currency)
Balance at close of preceding n	nonth			
Increase/(decrease)				
Balance at close of the month				

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,	Preterence	Shares
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2. Preference Shares			
Stock code : <u>N/A</u> Descrip	otion: Class A P	referred Shar	es
	No. of preference shares	Par value (State currency)	Authorised share capital (State currency)
Balance at close of preceding month	7,200,000,000	N/A	N/A
Increase/(decrease)	N/A		N/A
Balance at close of the month	7,200,000,000	N/A	N/A
3. Other Classes of Shares			
Stock code : <u>N/A</u> Descrip	otion:		
	No. of other classes of shares	Par value (State currency)	Authorised share capital (State currency)
Balance at close of preceding month			
Increase/(decrease)			
Balance at close of the month			

Total authorised share capital at the end of the month (State currency): N/A

II. Movements in Issued Share Capital

	No. of ordina	ary shares	No of preference	No. of other classes
	(1)	(2)	shares	of shares
Balance at close of preceding month	3,217,188,402	N/A	2,027,127,718	N/A
Increase/ (decrease) during the month	N/A	N/A	N/A	N/A
Balance at close of the month	3,217,188,402	N/A	2,027,127,718	<u>N/A</u>

III. Details of Movements in Issued Share Capital

Share Options (under	Share Option	Schemes of the I	ssuer)			
Particulars of share option scheme including EGM					No. of new shares of issuer issued during the month pursuant	No. of new shares of issuer which may be issued pursuant thereto
approval date		Movement durir	ng the month		thereto	as at close of the month
(dd/mm/yyyy) and — class of shares issuable	Granted	Exercised	Cancelled	Lapsed		
1. N/A	Granica	Lacreised	Cancenca	Lapsea		
(/ /)						
shares						
(Note 1)						
2. N/A						
(/ /)						
shares						
(Note 1)						
3. N/A						
(/ /) shares (Note 1)						
(14016-1)		Tot	tal A. (Ordin	ary shares)	N/A	
		10		nce shares)	N/A	
				Other class)	N/A	
Total funds raised dur	ing the month	from exercise of		7.11.01 (10.55)	17/11	
options (State currenc				N/A		

For Main Board listed issuers Warrants to Issue Shares of the Issuer which are to be Listed No. of new No. of new shares of shares of issuer issued issuer which may be issued during the pursuant month pursuant thereto as at Currency of Nominal value at Exercised Nominal value thereto close of the Description of warrants nominal close of during the at close of the month (Date of expiry - dd/mm/yyyy) value preceding month month month 1. N/A (/ / /Stock code (if listed) Class of shares issuable (Note 1) Subscription price EGM approval date (if applicable) (dd/mm/yyyy) N/A Stock code (if listed) Class of shares issuable (Note 1) Subscription price EGM approval date (if applicable) (dd/mm/yyyy) 3. N/A ____ / / Stock code (if listed) Class of shares issuable (Note 1) Subscription price EGM approval date (if applicable) (dd/mm/yyyy) 4. N/A / / Stock code (if listed) Class of shares issuable (Note 1) Subscription price EGM approval date (if applicable) (dd/mm/yyyy) (/ /) Total B. (Ordinary shares)

(Preference shares)

(Other class)

N/A

N/A

Convertibles (i.e. Convertible i		Amount at close of preceding month		Amount at close of the month	No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
1. N/A	Outstanding	month	Шопш	monu		
I. IVA	_ _ _					
Stock code (if listed)					· ——	
Class of shares						
issuable (Note 1)						
Subscription price						
(if applicable)						
(dd/mm/yyyy))	(/ /)					
2. N/A						
	<u> </u>					
C(1 1 ('C1' (1)					- <u></u>	
Stock code (if listed) Class of shares						
issuable (Note 1)						
Subscription price						
EGM approval date						
(if applicable)						
(dd/mm/yyyy) 3. N/A	(/ /)					
5. IVA						
						
Stock code (if listed)						
Class of shares						
issuable (Note 1)						
Subscription price						
(if applicable)						
(dd/mm/yyyy)	(/ /)					
4. N/A						
Stock code (if listed) Class of shares						
issuable (Note 1)						
Subscription price						
EGM approval date						
(if applicable)						
(dd/mm/yyyy)	(/ /)		Total C. (Ordin	ary charac)	N/A	
				nce shares)	N/A	-
				Other class)	N/A	-

For Main Board listed issuers
Any other Agreements or Arrangements to Issue Shares of the Issuer which are to be Listed, including Options (other than under Share Option Schemes)

uiaii	under Share Option Schemes)	NI C 1 C	NY 0 1 2
if a	l particulars including EGM approval date (dd/mm/yyyy), pplicable, and class of shares issuable:	No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
1.	N/A		
	shares (Note 1)		
	AY()		
2.	N/A		
	shares (Note 1)		
3	N/A		
٦.	IVA		
	(/ /)		
	shares (Note 1)		
			-
	Total D. (Ordinary shares)	N/A	
	(Preference shares)	N/A	
	(Other class)	N/A	

Other Movements in Issued Share Capital No. of new No. of new shares of shares of issuer issued issuer which may be during the month issued pursuant pursuant thereto thereto as at close of the month Type of Issue Class of shares issuable __ (*Note 1*) (///)At price : State currency Issue and allotment 1. Rights issue date: (dd/mm/yyyy) (///)EGM approval date: (dd/mm/yyyy) N/A N/A Class of shares issuable _ (*Note 1*) (///)At price : State currency Issue and allotment 2. Open offer date: (dd/mm/yyyy) (///)EGM approval date: (dd/mm/yyyy) N/A N/A Class of shares issuable ___ (*Note 1*) (///)State currency Issue and allotment 3. Placing At price: date: (dd/mm/yyyy) (///)EGM approval date: (dd/mm/yyyy) N/A N/A Class of shares issuable _ (*Note 1*) (///)Issue and allotment 4. Bonus issue date: (dd/mm/yyyy) (///)EGM approval date: (dd/mm/yyyy) N/A N/A

For Main Board listed issuers

	Type of Issue					No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
	•						
5.	Scrip dividend	At price : State currency ———	Class of shares issuable (Note 1) Issue and allotment date: (dd/mm/yyyy)	(/ /			
			EGM approval date: (dd/mm/yyyy)	(, ,	,	N/A	N/A
			Class of shares repurchased (Note 1)				
6.	Repurchase of shares		Cancellation date : (dd/mm/yyyy)	(/ /)		
			EGM approval date: (dd/mm/yyyy)	(/ /)	N/A	N/A
			Class of shares redeemed (Note 1)				
7.	Redemption of shares		Redemption date : (dd/mm/yyyy)	(/ /)		
			EGM approval date: (dd/mm/yyyy)	(/ /)	N/A	N/A
			Class of shares issuable (Note 1)				
8.	Consideration issue	At price : State currency —	Issue and allotment date: (dd/mm/yyyy)	(/ /)		
			EGM approval date: (dd/mm/yyyy)	(/ /)	N/A	<u>N/A</u>

			For I	Main Board lis	sted issuers
	Type of Issue			No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
		Class of shares issuable			
9.	Capital reorganisation	Issue and allotment date : (dd/mm/yyyy)	/ /)		
		EGM approval date: (dd/mm/yyyy)	/ /)	N/A	N/A
		Class of shares issuable (Note 1)			
10.	Other (Please specify) At price: State currency	Issue and allotment date : (dd/mm/yyyy)	/ /)		
		EGM approval date: (dd/mm/yyyy)	/ /)	N/A	N/A
		(Prefer	inary share rence share (Other class	s) N/A	- - -
То	otal increase / (decrease) in ordinary shares during the	e month (i.e. Total of A to E):	`		N/A N/A
To	otal increase / (decrease) in preference shares during	the month (i.e. Total of A to E)			N/A
	otal increase / (decrease) in other classes of shares du			-	N/A

(These figures should be the same as the relevant figures under II above ("Movements in Issued Share Capital").)

Stock code:	6210	Description :	S.A. Common -DR	
HDR Ratio:	1 Common Deposit	tary Receipt to 1 Common S	hare	
	<u>Appro</u>	ved for Listing	Issi	ued HDR
	No. of HDR (F)	No. of shares represented by HDR	No. of HDR (G)	No. of shares represented by HDR
Balance at close of preceding month	259,242,052	259,242,052	1,667,000	1,667,000
Increase/(decrease)	0	0	0	0
Balance at close of the month	259,242,052	259,242,052	1,667,000	1,667,000
Headroom (F)-(G)	257,575,052			
Stock code:	6230	Description : Vale	S.A. Class A Preferre	ed -DR
HDR Ratio:	1 Class A Preferred	d Depositary Receipt to 1 Cla	ass A Preferred Share	2
	Appro	ved for Listing	Issu	ued HDR
	Appro No. of HDR (F)	No. of shares represented by HDR	No. of HDR (G)	No. of shares represented by HDR
Balance at close of preceding month		No. of shares represented		No. of shares represented
	No. of HDR (F)	No. of shares represented by HDR	No. of HDR (G)	No. of shares represented by HDR
preceding month	No. of HDR (F)	No. of shares represented by HDR 393,470,993	No. of HDR (G)	No. of shares represented by HDR 206,550
preceding month Increase/(decrease) Balance at close of the	No. of HDR (F) 393,470,993	No. of shares represented by HDR 393,470,993	No. of HDR (G) 206,550	No. of shares represented by HDR 206,550
Increase/(decrease) Balance at close of the month	No. of HDR (F) 393,470,993 0 393,470,993	No. of shares represented by HDR 393,470,993	No. of HDR (G) 206,550	No. of shares represented by HDR 206,550
preceding month Increase/(decrease) Balance at close of the month Headroom (F)-(G)	No. of HDR (F) 393,470,993 0 393,470,993	No. of shares represented by HDR 393,470,993	No. of HDR (G) 206,550	No. of shares represented by HDR 206,550
preceding month Increase/(decrease) Balance at close of the month Headroom (F)-(G)	No. of HDR (F) 393,470,993 0 393,470,993	No. of shares represented by HDR 393,470,993 0 393,470,993	No. of HDR (G) 206,550	No. of shares represented by HDR 206,550

Notes:

- 1. State the class of shares (e.g. ordinary, preference or other).
- 2. If there is insufficient space, please append the prescribed continuation sheet.