IRICO

彩虹集團新能源股份有限公司

IRICO GROUP NEW ENERGY COMPANY LIMITED*

(formerly known as 彩虹集團電子股份有限公司 (IRICO Group Electronics Company Limited))*
(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 0438)

NOTIFICATION OF BOARD MEETING

The board of directors (the "**Board**") of IRICO Group New Energy Company Limited* (the "**Company**") hereby announces that a meeting of the Board will be held on Friday, 18 March 2016 for the purposes of, among other matters, approving the annual results of the Company and its subsidiaries for the year ended 31 December 2015 and considering the recommendation on the distribution of final dividend, if any.

By order of the Board
IRICO Group New Energy Company Limited*
Si Yuncong
Chairman

Shaanxi Province, the PRC
8 March 2016

As at the date of this announcement, the Board consists of Mr. Si Yuncong and Mr. Zou Changfu as executive directors of the Company, Mr. Huang Mingyan and Mr. Jiang Ahe as non-executive directors of the Company, and Mr. Feng Bing, Mr. Wang Jialu and Mr. Wang Zhicheng as independent non-executive directors of the Company.

* *For identification purposes only*