CHINA RENEWABLE ENERGY INVESTMENT LIMITED

中國再生能源投資有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 987)

(website: www.cre987.com)

POSITIVE PROFIT ALERT

This announcement is made by the Company pursuant to Rule 13.09(2) of the Listing Rules and Inside Information Provisions under Part XIVA of the SFO.

The Board wishes to inform the Shareholders and potential investors that the Group is expected to record a significant increase in the unaudited consolidated net profit for the year ended 31 December 2015 as compared to the audited consolidated net profit for the previous corresponding year ended 31 December 2014.

The net profit of the Group for the year ended 31 December 2015 is estimated to rise by over 100% on year-on-year comparison with the previous year ended 31 December 2014. For the year 2015, the wind resources have returned to normal. This improvement has helped improve our net profit. In addition, our new Siziwang Qi Phase II 49.5 Mega Watt ("MW") operation has started in January 2015. Together with the effective cost control through our continuous effort to enhance the availability of our wind equipment, the increased wind capacity has further boosted our performance.

The information contained in this positive profit alert announcement is only based on a preliminary review of the unaudited consolidated management accounts of the Group for the year ended 31 December 2015 by the management of the Company.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company. If in doubt, they should consult their own professional advisers.

This announcement is made by China Renewable Energy Investment Limited (the "**Company**", together with its subsidiaries, the "**Group**") pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Cap. 571, Laws of Hong Kong) (the "**SFO**").

The board of directors of the Company (the "**Board**") wishes to inform the shareholders of the Company (the "**Shareholders**") and potential investors that based on a preliminary review of the unaudited consolidated management accounts of the Group for the year ended 31 December 2015, the Group is expected to record a significant increase in the unaudited consolidated net profit for the year ended 31 December 2015 as compared with the audited consolidated net profit for the previous corresponding year ended 31 December 2014.

The net profit of the Group for the year ended 31 December 2015 is estimated to rise by over 100% on year-on-year comparison with the previous year ended 31 December 2014. During the year 2015, wind resources have returned to normal. This improvement has helped improve our net profit. In addition, our full year contribution from the new Siziwang Qi Phase II 49.5MW operation has started in January 2015. Together with the effective cost control through our continuous effort to enhance the availability of our wind equipment, the increased wind capacity has further boosted our performance.

The information contained in this positive profit alert announcement is only based on a preliminary review of the unaudited consolidated management accounts of the Group for the year ended 31 December 2015 by the management of the Company.

The Company is still in the process of finalizing its unaudited financial statements for the year ended 31 December 2015 and the same will be subject to review by the Company's auditors. Shareholders and potential investors are advised to read carefully the Group's annual results announcement for the year ended 31 December 2015, which is expected to be published by the end of March 2016.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company. If in doubt, they should consult their own professional advisers.

By order of the Board
China Renewable Energy Investment Limited
OEI Kang, Eric
Chairman and Chief Executive Officer

Hong Kong, 8 March 2016

As at the date of this announcement, the Board comprises six Directors, of which Mr. OEI Kang, Eric, Mr. LEUNG Wing Sum, Samuel and Mr. WONG Jake Leong, Sammy are executive Directors; and Mr. YU Hon To, David, Mr. TIAN Yuchuan and Mr. ZHANG Songyi are independent non-executive Directors.